



# Metropolitan Nashville and Davidson County, TN

## Legislation Details (With Text)

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**Title:** A resolution expressing the Metropolitan Council's preferences concerning reports from the Department of Finance.

**Sponsors:** Kyonzte Toombs

**Indexes:**

**Code sections:**

**Attachments:** 1. RS2020-667 Finance Report

| Date       | Ver. | Action By                    | Action   | Result |
|------------|------|------------------------------|----------|--------|
| 12/2/2020  | 1    | Mayor                        | approved |        |
| 12/1/2020  | 1    | Metropolitan Council         | adopted  |        |
| 11/30/2020 | 1    | Budget and Finance Committee | approved |        |
| 11/25/2020 | 1    | Metropolitan Council         | filed    |        |

A resolution expressing the Metropolitan Council's preferences concerning reports from the Department of Finance.

WHEREAS, the Metropolitan Code has been amended numerous times over the years to require the Department of Finance to provide certain reports to the Metropolitan Council, such as reports regarding the fuel hedging contract, use of recycled paper, and procurement information, which are required to be provided at different times and at different durations and whose utility have diminished since the reports were originated; and

WHEREAS, preparing these reports takes significant Department of Finance staff time, which could be better spent on more urgent and pressing matters; and

WHEREAS, the Metropolitan Council acknowledges the importance of many such reports in the past, but desires to receive financial reporting in a more concise manner to better administer its time and priorities; and

WHEREAS, the Finance Department posts to its website numerous reports, reviews, and audits of the Metropolitan Government and many of its boards, commissions, and authorities in the areas of operations, management and budget, treasury, grants and accountability, procurement, and public property administration; and

WHEREAS, an inventory of reports prepared or maintained as public records by the Department of Finance is attached to this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. Notwithstanding the provisions of multiple sections of the Metropolitan Charter or state or federal

regulations and laws to the contrary, the Metropolitan Council desires to receive only the following reports (listed in alphabetical order) from the Department of Finance:

1. Budget Accountability Reports (BAR), along with a BAR executive summary
2. Capital Improvements Budget (CIB)
3. Cash Flow Projections
4. Debt Report & Council Debt Presentations
5. Disadvantaged Business Utilization Report
6. Equal Business Opportunity Report (EBO)
7. Key Performance Indicators (KPI) for Purchasing
8. Tax Anticipation Note Borrowing & Lending Transactions (TAN)

Section 2. This Resolution is not intended to apply to required reports from any other Metropolitan Government department, agency, board, or commission.

Section 3. This Resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.