

NASHVILLE AND DAVIDSON COUNTY, TENNESSEE:

Section 1. The Director of Public Property Administration, or his designee, is hereby authorized to execute such documents as may be necessary to effectuate the donation of the Property described in Exhibit 1, attached hereto, from Meritage Homes of Tennessee, Inc. to the Metropolitan Government for the use and benefit of Metropolitan Nashville Public Schools.

Section 2. This ordinance shall take effect from and after its passage, the welfare of the Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This ordinance accepts the donation of real property located at 1209 Tulip Grove Road, 1213 Tulip Grove Road, and 0 Tulip Grove Road. Meritage Homes of Tennessee, Inc. owns these 9.53 acres and proposes to donate the property to the Metropolitan Government for the benefit of Metropolitan Nashville Public Schools. The Metropolitan Nashville Board of Education recommends acceptance of this donation. This has been approved by the Planning Commission.

Fiscal Note: The total land area for the three parcels is 21.69 acres and the total appraised value for the three parcels is \$1,489,100 according to the Property Assessor's website.