

Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves the second amendment to a grant originally approved by Resolution No. RS2022-1443 between the Metropolitan Housing Trust Fund Commission and Inspiritus Inc.

RS2022-1443 approved a contract for a grant of \$2,500,000 to be used for the construction of affordable housing rental units at 1622 Rosa Parks Boulevard. The first amendment to this contract is also pending before the Council and is the subject of Resolution RS2024-332. The first amendment would extend the term of the contract from 24 months to 36 months.

The amendment under consideration replaces Section C.3 of the grant contract related to Payment Methodology regarding the grant draw schedule. No other changes would be made to the contract.