

Section 1. That the Nashville Convention & Visitors Corp's annual donation of \$25,000.00 annually for up to five years to the Nashville Municipal Auditorium, pursuant to the donation letter attached hereto and incorporated herein, is hereby approved.

Section 2. That the annual donation be appropriated to Nashville Municipal Auditorium, which is hereby authorized to accept this donation for its use and benefit.

Section 3. That this Resolution shall take effect immediately upon its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution accepts an annual donation from the Nashville Convention & Visitors Corp ("CVC") to the Nashville Municipal Auditorium ("Auditorium") in the amount of \$25,000 for up to five years. The donation would be used to reimburse the Auditorium for funds that the Auditorium is required to pay to Live Nation Worldwide Inc. to promote the Auditorium under the terms of its Preferred Promoter Agreement, which has been fully executed by the parties.

The Council is authorized to approve donations by resolution pursuant to Metropolitan Code of Laws Section 5.04.120.B.

Fiscal Note: Metro will receive an annual donation, up to five years, in the amount of \$25,000 from the Nashville Convention and Visitors Corp for the Nashville Municipal Auditorium's Live Nation contract for marketing and promotion.