



preventative maintenance expectations to ensure the efficient and effective functioning of the city's streetlight system; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that this Agreement be approved.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That the intergovernmental agreement by and between the Metropolitan Government and the Electric Power Board of the Metropolitan Government of Nashville and Davidson County is hereby approved.

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

#### Analysis

This resolution approves an intergovernmental agreement between the Metropolitan Government and the Electric Power Board of the Metropolitan Government ("NES") relating to the installation, maintenance, and operation of streetlights on public rights-of-way and the conversion of streetlights to use LED fixtures.

Pursuant to the terms of this agreement, NES may purchase all urban services district and general services district luminaires. During the term of the agreement, NES will furnish, install, erect, and maintain the streetlight facilities owned by NES and supply sufficient energy for the streetlight facilities. NES will finance the installation of new streetlight facilities up to \$250,000 each year.

NES will retrofit all streetlights it owns with LED fixtures pursuant to the terms of this agreement.

The initial term of this contract is 10 years, with two optional renewals of five years each based upon the mutual consent of the parties. Either party may terminate the agreement upon written notice 12 months prior to the expiration of any term.

*Fiscal Note: Nashville Department of Transportation will be billed monthly for the operation and maintenance of the streetlight facilities in accordance to the July 2023 Outdoor Lighting Rate-Schedule LS. The monthly bill will include the service charge of \$2.50 each per lighting system, energy charge is \$0.08952/kWh for the summer period, \$0.08621/kWh for the winter period, \$0.08413/kWh for the transition period and one-twelfth of the annual facility charge based on 13% of the installed cost.*