

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. The Director of Public Property, or his designee, is authorized to execute the necessary documents to acquire a certain parcel of property located at Map and Parcel No. 14300001300 from the Friends of The Warner Parks, Inc.

Section 2. This resolution shall take effect upon passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution authorizes the Director of Public Property to exercise an option to purchase approximately 3.56 acres located along 7134 Highway 100 for use as part of the public park system. The parcel is currently owned by the Friends of Warner Parks, Inc. Metro will pay \$150,000.

Section 2.24.250.F of Metro Code allows for the acquisition of property through the exercise of a negotiated option to sell at a fixed price, subject to approval of the Council by resolution. This acquisition was approved by the Board of Parks and Recreation and the Planning Commission.

Fiscal Note: Metro will pay \$150,000, approximately 3.56 acres, the fair market value of the property on 7134 Highway 100.