

67411.531000	Stormwater Revenue - Transfer to Home Buyout Grant Fund	\$8,600,000
	TOTAL	\$8,600,000

Section 2: That the appropriation in Section 1 is funded from the following source:

REVENUE ACCOUNT #	ACCOUNT DESCRIPTION	AMOUNT
67411.335000	Stormwater Revenue - Undesignated Fund Balance	\$8,600,000
	TOTAL	\$8,600,000

Section 3: That this resolution shall take effect from and after its adoption, the welfare of the Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution appropriates \$8,600,000 from the Undesignated Fund Balance of the Stormwater Revenue Fund for the purpose of acquiring and demolishing flood prone properties. The Metropolitan Department of Water and Sewerage Services acquires and demolishes properties that are in the flood plain and/or floodway to eliminate or reduce the long-term risk to human life and property from the effects of flooding, as well as keep first responders out of harm's way.