



NASHVILLE AND DAVIDSON COUNTY:

Section 1. Chapter 2.213 of the Metropolitan Code is hereby extended until July 1, 2024.

Section 2. This resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution extends the Housing Incentive Pilot Program ("HIPP"). Chapter 2.213 authorizes a grant program to assist the funding of new affordable housing developments. This program has been in place since 2016, with its initial sunset period set for December 31, 2019 unless extended by a resolution of Council. At the December 17, 2019 meeting, the Council adopted RS2019-141 which extended the HIPP for 90 days. The Council then extended the HIPP until March 31, 2023 pursuant to RS2020-240.

The resolution under consideration extends the HIPP until July 1, 2024.