

coverage for the Metropolitan Government. This is a contract for property and boiler insurance. The property insurance would cover the Metropolitan General Government, Metro Nashville Public Schools, the Metropolitan Transit Authority, Tennessee State Fair Board, Nashville Sports Authority, and the Metropolitan Hospital Authority. The boiler insurance program would cover the Metropolitan General Government, Metro Nashville Public Schools, Metro Transit Authority, Tennessee State Fair Board, and Nashville Sports Authority. Pursuant to Section 4.40.030 of the Metro Code of Laws, the Council must approve plans for fire and extended coverage insurance by resolution. The resolution must include the name of the low bidder or bidders for the insurance. This information is attached to the resolution.

The estimated value of this contract is \$30,000,000. The term begins upon approval of all required parties and filing with the Clerk's Office and ends after sixty months.

Fiscal Note: The total value over the life of this contract is \$30,000,000. This would be paid from the Property Loss Fund #50109, Law Self Insured Property Loss Business Unit #06501000.