

Analysis

This resolution approves the first amendment to a lease agreement between the Metropolitan Government and Joslin Sign and Maintenance Company, Inc. ("Joslin"), previously approved by Ordinance No. BL2018-1041. The lease agreement provides 97 parking spaces at 630 Murfreesboro Pike for use by the police headquarters. Under the agreement, Metro pays Joslin \$4,000 per month for the use of this property. This agreement is set to expire on February 8, 2023. That ordinance provided that amendments to the agreement may be approved by resolution.

This amendment extends the lease term through February 2026. The rent would be increased to \$7,000 per month.

Fiscal Note: This amendment will increase the rent that Metro pays from \$4,000 to \$7,000 per month during the extended term.