



WHEREAS, the Committee recognizes that e-bikes serve as a low-cost, affordable form of transportation, however, an e-bike subsidy program will help low to moderate income individuals to purchase an e-bike that may otherwise be unavailable; and,

WHEREAS, the Committee recognizes that an e-bike subsidy program, administered through the Metropolitan Government will allow residents of Nashville and Davidson County to purchase and use e-bikes, as further described in Exhibit A; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that this resolution be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. The Metropolitan Council accepts this resolution as a recommendation of the COVID-19 Financial Oversight Committee.

Section 2. That \$1,000,000.00 from the Covid-19 American Rescue Plan Fund #30216 is hereby appropriated to the Metropolitan Government to be used as described in Exhibit A. The Metropolitan Government is authorized to contract with a third party to assist in the administration of the program described in Exhibit A.

Section 3. This resolution shall take effect from and after its final passage, the welfare of the public requiring it.

#### Analysis

This resolution appropriates \$1,000,000 in American Rescue Plan Act (“ARP”) funds from Fund #30216 to be allocated for a program to provide subsidies for electric bicycles (“e-bikes”).

This program would provide subsidies for the purchase of e-bikes for residents of Nashville and Davidson County. Through this program, individuals would be able to submit applications for a rebate. The standard rebate is up to \$300 for an e-bike or \$500 for an e-cargo bike. Income-qualified rebates would be available for individuals with a household income below 80% of the Area Median Income of Nashville and Davidson County or below 200% of the relevant federal poverty level. The income-qualified rebate is up to \$1,400 for an e-bike and up to \$1,400 for an e-cargo bike. Applicants must provide proof of Davidson County residency and proof of income if seeking an income-qualified rebate. The rebate must be used at a participating bike shop and the Metropolitan Government will partner with brick-and-mortar bike-shops in Nashville and Davidson County for participation in this program.

This proposal was deferred at the March 22, 2023 meeting of the COVID-19 Financial Oversight Committee.