

SR100 and Pasquo Road, and the contribution shall be deposited in a fund designated by the Director of Finance.

Section 2. That the Department of Public Works shall use the funds for the installation and construction of intersection improvements at SR100 and Pasquo Road.

Section 3. That amendments to this legislation shall be approved by Resolution of the Metropolitan Council.

Section 4. This ordinance shall take effect from and after its final passage, the welfare of the Metropolitan Government of Nashville and Davidson County, Tennessee, requiring it.

Analysis

This ordinance accepts a contribution in the amount of \$450,022.60 from The National HealthCare Corporation (NHC) and Stephens Development Group to aid in the construction of improvements at the intersection of Highway 100 and Pasquo Road. Metro Public Works has determined that a traffic signal and roadway improvements were needed prior to any new developments on Highway 100 near Pasquo Road, to ensure the intersection operates safely. NHC and Stephens Development Group constructed a health care center and assisted living community at this intersection, which will have an impact on the operation of traffic in the area such that NHC and Stephens agreed to contribute to the construction and installation of roadway improvements at the intersection.

Fiscal Note: Metro will receive \$450,022.60 contribution to the construction of the intersection improvements at SR100 and Pasquo Road. The project is completed, and the total construction cost was \$802,892.27. Metro's share of the costs will be \$352,869.67 after this contribution is received.