



Government of Nashville and Davidson County requiring it.

Analysis

This ordinance approves a lease agreement between the Metropolitan Board of Education (“MNPS”) and Nashville State Community College. Pursuant to the terms of the lease, MNPS will lease 400 square feet of furnished office space at 120 White Bridge Pike. This includes the right to use all common areas of the building and use of up to three parking spaces. MNPS will use this leased area exclusively for the Gear Up program. The Gear Up program is a federally funded college access grant program authorized by federal law. The purpose of the Gear Up program is to increase the number of low-income and first-generation students who are prepared to enroll in and succeed in college.

The term of the lease begins on April 30, 2023 and ends December 31, 2026. If the Gear Up program is terminated before the end of the lease term, the lease will automatically expire 90 days after the termination or end of the “Gear Up” program. There is no cost to Metro for the lease of this space. However, the value of the rental has been determined to be \$19,445 for the first year and \$14,445 for each subsequent year and is considered part of the State of Tennessee’s match under the Gear Up program.