Amendment No	-
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Ordinance No. BL2021-832

Mr. President -

I hereby move to amend Ordinance No. BL2021-832 as follows:

I. By amending Section 1, Proposed Metropolitan Code of Laws Section 17.40.810 by adding the following as a new Subsection A and renumbering the subsequent subsections accordingly:

A. Prior to the certification of bonus height by the Planning Commission, MDHA (or the Administering Agency) shall provide the Planning Department with written confirmation that the proposal has been preliminarily reviewed and that MDHA (or the Administering Agency) anticipates being able to enter into a Master Lease Agreement as outlined in this Article.

II. By amending Section 1, to create a new Section 17.40.830 and Section 17.40.840 as follows:

17.40.830 – Limitation on Annual Subsidies.

The Metropolitan Government shall have the authority to provide up to \$2,500,000 each fiscal year to fund new subsidies authorized pursuant to this chapter.

## 17.40.840 – Sunset Provision.

The provisions of this chapter shall expire and be null and void on June 30, 2025 ("sunset date") unless extended by resolution of the metropolitan council. This provision, commonly known as a "sunset provision," is included to ensure that the effectiveness and necessity of this chapter is reviewed by the metropolitan council after its adoption. If the provisions of this chapter are not extended by resolution of the metropolitan council before the sunset date, no new subsidies shall be awarded after the sunset date. This sunset provision shall not operate to terminate any existing subsidies in effect on the sunset date, except for a lack of funding for the subsidies in accordance with Section 17.40.780.

Sponsored by:
Burkley Allen
Member of Council