AMENDMENT NO. _10_

TO

ORDINANCE NO. BL2023-1741

Mr. President –

I hereby move to amend Ordinance No. BL2023-1741 as follows:

Section 1. Add a new sentence at the end of Section 6.2(c) of the Stadium Lease Agreement at Exhibit C of the Ordinance as follows:

> For clarity and to avoid misunderstanding, the Parties agree that under no circumstances shall it constitute "changed circumstances" or otherwise excuse any performance required of StadCo under this Lease if there is any legislative, administrative or regulatory action taken by the State of Tennessee to either (i) limit, or divert to another purpose, the amount of Sales Tax Revenues, Ticket Tax Revenues or Hotel Tax Revenues otherwise provided to the Metropolitan Government or the Authority, or (ii) limit the application of such revenues in the manner prescribed by Article 9 of the Lease.

Section 2. Add a new subsection (v) to Section 18.1(b) of the Stadium Lease Agreement at Exhibit C of the Ordinance as follows:

> (v) For clarity and to avoid misunderstanding, the Parties agree that under no circumstances shall it constitute an Authority Event of Default if there is any legislative, administrative or regulatory action taken by the State of Tennessee to either (i) limit, or divert to another purpose, the amount of Sales Tax Revenues, Ticket Tax Revenues or Hotel Tax Revenues otherwise provided to the Metropolitan Government or the Authority, or (ii) limit the application of such revenues in the manner prescribed by Article 9 of the Lease.

SPONSORED BY:

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Bob Mendes
Member of Council