

AMENDMENT D
TO
RESOLUTION NO. RS2022-1827

Mr. President –

I hereby move to amend Resolution No. RS2022-1827 as follows:

- I. By adding the following language as the first sub-bullet point in the APPLICATION OF FINANCING RELATED REVENUES AFTER PAYMENT OF DEBT – Application of Excess Financing Revenues section at page 12 of the Term Sheet attached thereto as Exhibit A:

“To the extent that the Metropolitan Government provides credit support for the Authority Bonds, the Definitive Agreements shall include a mechanism for the Metropolitan Government to be reimbursed out of subsequent years’ excess revenues in the event the Metropolitan Government is required to provide funding for a payment on the Authority Bonds in any given year.”

- II. By amending the second to last bullet point in the APPLICATION OF FINANCING RELATED REVENUES AFTER PAYMENT OF DEBT – Application of Excess Financing Revenues section at page 13 of the Term Sheet attached thereto as Exhibit A:

“All remaining amounts shall be deposited to a surplus fund, which will be allocated to the Capital Repairs Reserve Fund, the accelerated retirement of the Authority’s bonds and other lawful uses of the Authority, with the specific allocation to be detailed in the Definitive Agreements.”

Introduced by:

Zulfat Suara
Member of Council

Joy Styles
Member of Council

*previously Proposed Amendment 6-Suara