AMENDMENT NO.

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ORDINANCE NO. BL2022-1382

Mr. President -

I hereby move to amend Ordinance No. BL2022-1382 by deleting Section 2 and replacing it with the following:

Section 2. That new subsections shall be added to section 5.20.100 of the Metropolitan Code as follows:

(). The cumulative maximum value of restorations of all structures damaged by the December 25, 2020, bombing on 2nd Avenue for which historic property tax abatements may apply pursuant to this Section shall be no greater than forty million dollars.

(). The historic zoning commission shall submit an annual report to the metropolitan council on or before November 30. Such annual report shall contain the following information for each qualified project:

- a. Location of property, including the map and parcel number
- b. The pre-renovation investment value of the property
- c. The post-renovation value of the property
- d. The amount of the tax abatement
- e. The amount of the tax liability

Sponsored by:

Jeff Syracuse Member of Council