

AMENDMENT NO. ____
TO
ORDINANCE NO. BL2022-1344

Mr. President –

I hereby move to amend Ordinance No. BL2022-1344 as follows:

- I. By amending Section 1, proposed Metropolitan Code of Laws Section 5.34.020, subsection C, as follows:

C. 1. For the exercise of the privilege described herein, the following tax is imposed on new development within the area of the Metropolitan Government:

- (a) One dollar (\$1.00) per gross square foot of residential development; and
- (b) Two dollars (\$2.00) per gross square foot of non-residential development.

2. Within one year of the effective date set forth in Section 5.34.060, a study shall be conducted to determine whether the rate of the tax set forth in Subsection C.1 of the section is appropriate to cover the impact of the development in Nashville and Davidson County.

- II. By amending Section 1, proposed Metropolitan Code of Laws Section 5.34.060 as follows:

5.34.060 Effective date.

The provisions of this chapter shall only become effective upon the enactment of enabling legislation by the Tennessee General Assembly authorizing the Metropolitan Government to levy the privilege tax set forth in this chapter, and shall remain in effect for so long the state enabling legislation remains in effect unless otherwise amended by ordinance.

Sponsored by:

Burkley Allen
Member of Council