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nashvillechamber.com

Date: June 1, 2022

To: The Metropolitan Government, by and through the Metropolitan Planning Commission

From: The Nashville Area Chamber of Commerce

To Whom it May Concern:

Please accept this donation of \$30,000 from the Nashville Area Chamber of Commerce. The Nashville Chamber represents the interests of the Middle Tennessee business community and has over two-thousand active members in the region.

The Nashville Chamber, in partnership with the Exploration Group, released the [2020 Music Industry Report](#) which dove deeper into how independently owned venues in Nashville have been affected by the pandemic. Venues are costly to operate, and the economic crisis has hit them hard. In the report, we found that in the Nashville region, the music industry alone accounts for an economic impact of \$8.6 billion having grown 43% since 2013. When coupled with the entertainment industry, the economic impact grows by a staggering 62% since 2013 to \$15.6 billion.

The music and entertainment industry is a core economy within Nashville, and the Nashville Chamber is committed to the healthy growth of this industry, which is why we will be providing \$30,000 on or before June 30, 2022 to help with the study of strategies for independent music venues.

We look forward to future collaboration with the Metropolitan Government of Nashville and Davidson County on this topic.

Sincerely,

A handwritten signature in black ink, appearing to read 'Ralph Schulz', is positioned above the printed name.

Ralph Schulz
President & CEO
Nashville Area Chamber of Commerce