

## METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Planning Department Metro Office Building 800 Second Avenue South Nashville, Tennessee 37201

February 11, 2022

To: Ronald Colter, Metro Finance

Re: Tusculum Road & Bart Road Property Acquisition Planning Commission Mandatory Referral #2022M-002PR-001

Council District #30 – Sandra Sepulveda, Council Member

On behalf of the Metropolitan Planning Commission, the following item, referred to the Commission as required by the Metro Charter, has been recommended for *approval* to the Metropolitan Council:

A request to approve an option agreement between the Metropolitan Government of Nashville and Davidson County and James and Edith McClendon authorizing the purchase of certain parcels of property owned by the McClendons at 0 Tusculum Road (Map and Parcel No. 16200030400), 0 Tusculum Road (Map and Parcel No. 16200030500) and 0 Bart Drive (Map and Parcel No. 16200030600).

The relevant Metro agencies (Metro Parks, Metro Public Works, Metro Water Services, Metro Emergency Communications, the Nashville Electric Service, Metro Finance – Public Property and the Metro Historical Commission) have reviewed the proposal and concur in the recommendation for approval. This request must be approved by the Metro Council to become effective. A sketch showing the location of the request is attached to this letter.

## Conditions that apply to this approval: None.

This recommendation for approval is given as set forth in the Metropolitan Planning Commission Rules and Procedures. If you have any questions about this matter, please contact Michelle Hollingsworth at michelle.hollingsworth@nashville.gov or 615-862-7197.

Sincerely,

Robert Leeman Deputy Director

Metro Planning Department

Robert Zeem

cc: Metro Clerk

## FEE SIMPLE ACQUISITION OPTION

PROJECT: Acquisition for Metropolitan Nashville Parks Department

Property Location: 0 Tusculum Road

Antioch, TN 37013 0 Tusculum Road Antioch, TN 37013

0 Bart Drive

Antioch, TN 37013

Map Number: 162-00-0

Parcel: 304.00

Map Number: 162-00-0

Parcel: 305.00

Map Number: 162-00-0

Parcel: 306.00

KNOW ALL MEN BY THESE PRESENTS that, for and in consideration of the mutual benefits that will accrue by reason of the hereinafter described acquisition, we/I hereby grant and give to the Metropolitan Government of Nashville and Davidson County, Tennessee ("Metropolitan Government"), its agents or assigns, the right and option to purchase at any time within 180 days from the date hereof or within a reasonable period of time thereafter necessary to obtain the required documents to conclude the closing, upon the terms set forth, the fee simple interest in the herein described property located in Metropolitan Nashville and Davidson County, Tennessee:

Being Parcels 304.00, 305.00, and 306.00 consisting of 9.55 acres

And Grantor(s) hereby agree(s) upon written notice of the desire of the Metropolitan Government to exercise said right or option, within the time set out above (the Notice), to convey to said Metropolitan Government, its agents or assigns, by good and sufficient warranty deed, the stated interest in the described tract of land. In the event the Metropolitan Government does not give notice of exercise of this option within the time set out above, this instrument is to become null and void. Closing shall take place not later than 30 days after delivery of the Notice.

It is agreed that consideration paid to Grantor(s) by the Metropolitan Government will be applied consistent with applicable lien-holder agreements, if applicable, unless waived by said lien holders. The Metropolitan Government will pay all normal closing costs, including title insurance.

It is agreed that when this option is executed, Grantor(s) shall vacate and give complete possession of above-described property by date of deed.

It is agreed should the Metropolitan Government exercise said right or option within the time set out above, that Grantor(s) will be paid the fair market value of One Million Five Hundred Thousand Dollars (\$1,500,000.000) upon execution of the aforesaid deed to the Metropolitan Government. Grantor(s) will pay taxes for the current year (pro-rated) and all back taxes, if any, assessed on above-described property.

It is agreed that within ten (10) days from this agreement, the Metropolitan Government will be granted access to the property for the purpose of performing a Site Survey, Phase I Environmental Site Assessment and any and all other inspections deemed necessary. It is agreed Seller does not waive any claim for damage in any manner for the negligence of any agent, representative or contractor for the Metropolitan Government during the times granted access to the property.

The purchase of this property is contingent upon the approval of the Metropolitan Council.

IN WITNESS WHEREOF, we/I hereunto set our/my hand(s), and obligate ourselves/myself and our/my heirs, executors and assigns to faithfully perform this agreement, in its entirely, on this, the 19 day of November, 2021.

Track Webb

Edith McLendon

Grantor(S) Signature Required:

For the Metropolitan Government:

Trael Webb

**Director, Public Property Administration**