

AMENDMENT NO. ____
TO
SUBSTITUTE ORDINANCE NO. BL2021-832

Mr. President –

I hereby move to amend Substitute Ordinance No. BL2021-832 as follows:

I. By amending Section 1, proposed Metropolitan Code Section 17.40.780.B.5.c. by deleting the subsection in its entirety and replacing it with the following:

c. The "Estimated new tax revenue" is the tax revenue generated by the additional units constructed as a result of the bonus height associated with Inclusionary Housing. This tax revenue shall be determined by ~~the Metro Department of Finance in consultation with~~ the Davidson County Property Assessor's office. This revenue to be used to subsidize housing rentals, shall be determined by the Metropolitan Government prior to the Planning Department's review of a proposed development or site plan subject to this Section.

Sponsored by:

Burkley Allen
Member of Council