

SUBSTITUTE RESOLUTION NO. RS2024-570

A resolution accepting a donation from 601 Lafayette Owner, LLC in the amount of \$100,000 as a contribution towards planning, designing, and constructing necessary infrastructure improvements in the vicinity of 601 Lafayette. ~~towards the costs of construction of a nearby community pocket park.~~

WHEREAS, pursuant to Metropolitan Code of Laws § 5.04.120, the Metropolitan Council can approve donations, exclusive of donations of real estate by resolution; and,

WHEREAS, 601 Lafayette Owner, LLC owns and plans to develop a parcel of property (the "Property") at 601 Lafayette Street in Nashville; and,

WHEREAS, the project will impact the infrastructure in the vicinity as well as the demand for local green space or other pedestrian amenities; and,

WHEREAS, as provided in the letter attached as Exhibit 1, 601 Lafayette Owner, LLC proposes to donate \$100,000 to the Metropolitan Government as a contribution towards infrastructure improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. The proposed donation by 601 Lafayette Owner, LLC of \$100,000 as a contribution towards the cost of the infrastructure improvements, as proposed in Exhibit 1, is approved.

Section 2. This Resolution shall take effect immediately upon its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

INTRODUCED BY:

Jacob Kupin
Member of Council