

Resolution No. _____

A resolution approving amendment one to a Where It Starts: Breaking Barriers to Business grant from Living Cities in partnership with Main Street America and the Truist Foundation to the Metropolitan Government, acting by and through the Metropolitan Finance Department, to strengthen the relationship between local government and commercial corridor business support organizations with the goal of fostering an equitable entrepreneurial ecosystem and address systemic barriers for business owners during each stage of business development and growth.

WHEREAS, the Metropolitan Government, acting by and through the Metropolitan Finance Department, previously entered into a grant agreement with the Living Cities in partnership with Main Street America and the Truist Foundation, to strengthen the relationship between local government and commercial corridor business support organizations with the goal of fostering an equitable entrepreneurial ecosystem and address systemic barriers for business owners during each stage of business development and growth approved by RS2023-2142; and,

WHEREAS, amendment one adds several terms and conditions to the grant agreement, changes the grant budget year from FY24 to FY25, and updates the budget plan; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that amendment one be approved.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That amendment one to the grant by and between Living Cities in partnership with Main Street America and the Truist Foundation to the Metropolitan Government, acting by and through the Metropolitan Finance Department, to strengthen the relationship between local government and commercial corridor business support organizations with the goal of fostering an equitable entrepreneurial ecosystem and address systemic barriers for business owners during each stage of business development and growth, a copy of which amendment one is attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is authorized to execute the same.

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

APPROVED AS TO AVAILABILITY OF FUNDS:

Jennine Reed/ujw _____
Department of Finance

INTRODUCED BY:

Member(s) of Council

APPROVED AS TO FORM AND
LEGALITY:

Courtney Mohan _____
.

GRANT SUMMARY SHEET

Grant Name: Breaking Barriers to Business (B3 cohort) 23-26 Amend. 1

Department: FINANCE DEPARTMENT

Grantor: LIVING CITIES ORG.

**Pass-Through Grantor
(If applicable):**

Total Award this Action: \$0.00

Cash Match Amount \$0.00

Department Contact: Michelle Boudreaux
8626161

Status: AMENDMENT

Program Description:

The Breaking Barriers to Business (B3) grant from Living Cities will be used to strengthen the relationship between Metro Nashville Government and its commercial corridors. The Office of Impact aims to foster an strong entrepreneurial ecosystem and address systemic barriers present for business owners during each stage of business development and growth. Updates to award letter/grant agreement: Amendment 1 will update the terms and conditions of the grant agreement, change the grant budget year date from FY24 to FY25, and update the budget plan.

Plan for continuation of services upon grant expiration:

After the expiration of grant funding in 2026, the Office of Impact will not seek additional funding from Metro. This catalytic grant will allow our office to lay the groundwork needed for a united entrepreneurial ecosystem that will ultimately create resiliency and independence among Metro Nashville's business owners. If more funding outside of our existing operating budget allowance is required, the Office will engage outside grant funding opportunities.

Grants Tracking Form

Part One

Pre-Application <input type="radio"/>		Application <input type="radio"/>		Award Acceptance <input type="radio"/>		Contract Amendment <input checked="" type="radio"/>	
Department	Dept. No.	Contact		Phone	Fax		
FINANCE DEPARTMENT	015	Michelle Boudreaux		8626161			
Grant Name:		Breaking Barriers to Business (B3 cohort) 23-26 Amend. 1					
Grantor:		LIVING CITIES ORG.	Other:				
Grant Period From:		09/03/24	<small>(applications only)</small> Anticipated Application Date:				
Grant Period To:		12/31/26	<small>(applications only)</small> Application Deadline:				
Funding Type:		FOUNDATION	Multi-Department Grant		<input type="checkbox"/> If yes, list below.		
Pass-Thru:			Outside Consultant Project:		<input type="checkbox"/>		
Award Type:		COMPETITIVE	Total Award:		\$0.00		
Status:		AMENDMENT	Metro Cash Match:		\$0.00		
Metro Category:		Est. Prior.	Metro In-Kind Match:		\$0.00		
CFDA #		N/A	Is Council approval required?		<input checked="" type="checkbox"/>		
Project Description:		Applic. Submitted Electronically? <input checked="" type="checkbox"/>					
<p>The <i>Breaking Barriers to Business (B3)</i> grant from Living Cities will be used to strengthen the relationship between Metro Nashville Government and its commercial corridors. The Office of Impact aims to foster a strong entrepreneurial ecosystem and address systemic barriers present for business owners during each stage of business development and growth. Amendment 1 will update the terms and conditions of the grant agreement, change the grant budget year date from FY24 to FY25, and update the budget plan.</p>							
Plan for continuation of service after expiration of grant/Budgetary Impact:							
<p>After the expiration of grant funding in 2026, the Office of Impact will not seek additional funding from Metro. This catalytic grant will allow our office to lay the groundwork needed for a united entrepreneurial ecosystem that will ultimately create resiliency and independence among Metro Nashville's business owners. If more funding outside of our existing operating budget allowance is required, the Office will engage outside grant funding opportunities.</p>							
How is Match Determined?							
Fixed Amount of \$		or	% of Grant		Other: <input type="checkbox"/>		
Explanation for "Other" means of determining match:							
For this Metro FY, how much of the required local Metro cash match:							
Is already in department budget?			Fund		Business Unit		
Is not budgeted?			Proposed Source of Match:				
(Indicate Match Amount & Source for Remaining Grant Years in Budget Below)							
Other:							
Number of FTEs the grant will fund:		0.00	Actual number of positions added:		0.00		
Departmental Indirect Cost Rate		5.64%	Indirect Cost of Grant to Metro:		\$5,640.00		
*Indirect Costs allowed? <input type="radio"/> Yes <input checked="" type="radio"/> No		% Allow.	0.00%	Ind. Cost Requested from Grantor:		\$0.00	in budget
*(If "No", please attach documentation from the grantor that indirect costs are not allowable. See Instructions)							
Draw down allowable? <input type="checkbox"/>							
Metro or Community-based Partners:							
Metro Partners: Finance Department and Mayor's Office Community Partners: Black Business Boom, Conexión Américas, and Creating an Environment of Success							

Part Two

Grant Budget

Budget Year	Metro Fiscal Year	Federal Grantor	State Grantor	Other Grantor	Local Match Cash	Match Source (Fund, BU)	Local Match In-Kind	Total Grant Each Year	Indirect Cost to Metro	Ind. Cost Neg. from Grantor	
Yr 1	FY25			\$100,000.00				\$100,000.00	\$5,640.00	\$0.00	
Yr 2	FY__										
Yr 3	FY__										
Yr 4	FY__										
Yr 5	FY__										
Total		\$0.00	\$0.00	\$100,000.00	\$0.00		\$0.00	\$100,000.00	\$5,640.00	\$0.00	
Date Awarded:				05/14/25	Tot. Awarded:		\$0.00	Contract#: Grant No. 25-6045 G-1243			
(or) Date Denied:					Reason:						
(or) Date Withdrawn:					Reason:						

Contact: juanita_paulsen@nashville.gov
vaughn.wilson@nashville.gov





LIVING CITIES

470 Seventh Avenue
10th Floor
New York, NY 10018

805 15th Street, NW
Suite 500
Washington, DC 20005

Phone: 646 442 2200
Fax: 646 442 2239

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Citi Foundation
Deutsche Bank
Bill & Melinda Gates Foundation
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The Ewing Marion Kauffman Foundation
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Robert Wood Johnson Foundation
Surdna Foundation
Truist Foundation

PRESIDENT & CEO

Joseph Scantlebury

May 13, 2025

Ms. Andrea Blackman
Chief Impact Officer
Metropolitan Government of Nashville and Davidson County
Department of Finance, Office of Impact
700 President Ronald Reagan Way, Suite 310
Nashville, TN 37210

Re: Grant No. 25-6045 G 1243

Dear Ms. Blackman:

I am pleased to inform you that Living Cities has awarded the **Metropolitan Government of Nashville and Davidson County - Department of Finance, Office of Impact** (“the Grantee”) a grant of **One Hundred Thousand Dollars (\$100,000.00)** (the “Grant”) to support the Breaking Barriers to Business (B3) initiative, aiming to accelerate inclusive wealth-building in Southeast U.S. cities. It supports our mission to close the wealth gap through philanthropy, financial institutions, and local governments.

The terms of this grant agreement are outlined below. Your signature at the end of this agreement indicates that you, as an authorized agent of your organization, have read, understood and agreed to these terms.

Grant Agreement

- (1) Use of Grant:** The Grant is to be used only for the purposes outlined in your **initial application** dated October 29, 2022. Specifically, the funds are to be used to implement the goals and objectives, attached herein as Schedule B.
- (2) Grant Period:** The grant period will begin on September 3, 2024, and end on December 31, 2026. Any funds not used by the end of the grant period toward the purposes of this grant will be returned to Living Cities within 45 days after the end of the grant period.
- (3) Payment of Grant:** The Grant will be paid out in one (1) **installment upon completion of a coordinated workplan as stated in Section (4.)**. Living Cities’ ability to pay out this grant is dependent on the timely receipt of grant funding from institutional grantors. In the event that Living Cities has not received sufficient or timely funding from these grantors, Living Cities may elect to postpone, reduce or eliminate this award prior to disbursement.
- (4) Conditions to Disbursement of Grant:** The Grant will be disbursed in its entirety, **One Hundred Thousand Dollars (\$100,000.00)** to the Grantee, upon the fulfillment of the following conditions:
 - (a)** Upon execution by Living Cities of a signed copy of this agreement, including a completed Schedule C: Grantee Questionnaire; and
 - (b)** The receipt and approval of a Work Plan due by January 31, 2025. By signing this agreement, you also agree to the requirements of participation set forth in paragraph five (5) below.



(5) Requirements for Participation:

- (a) Participation in the **Breaking Barriers to Business (B3)** learning activities, such as cohort calls and convenings with the cohort lead **Norris Williams** and other Living Cities' team members (virtual or in-person) including:
 - i. Activity I: Briefing with Business Serving Agency (BSA);
 - ii. Activity II: Review of Requested Information;
 - iii. Activity III: Intermediate Workshops;
 - iv. Activity IV: Draft Corridor Support Work Plan; and
 - v. Activity V: Planning Site Visit and finalization of Corridor Support Work Plan
- (b) Participation by the city's core team members in workshops organized by Living Cities to build collective inclusion analysis and practice.
- (c) Support Living Cities in storytelling of the city's effort to break systemic barriers that *impact the business ownership* journey of entrepreneurs; and
- (d) Continued work and attempts to advance an action that remedies barriers in five critical areas: Capital, Narrative, Policy, Power, and Practice.
- (e) Submission of a Work Plan and grant Budget according to the Work Plan Guidelines.

(6) Legal and Tax Requirements: Grantee represents and warrants to Living Cities that:

- (a) Grantee is an organization in good standing, is either a governmental unit or an organization described in Section 501(c)(3) of the U.S. Internal Revenue Code (Code) and is not a private foundation within the meaning of Section 509(a) of the Code. Grantee will notify Living Cities immediately of any change in its tax status.
- (b) Grant funds may be expended only for charitable, educational, literary or scientific purposes as specified in Section 170(c)(2)(B) of the Code.
- (c) No part of the grant can inure to the benefit of any private person or entity in violation of Section 501(c)(3) and 4941 of the Code, including but not limited to any Foundation trustee, officer, employee, or his/her spouse, children, grandchildren, and great grandchildren or their respective spouses for any purpose.

(7) Conditions and Other Requirements: During the term of this grant, the Grantee is expected to adhere to the conditions below. Failure to adhere to these conditions will constitute an act of default and result in the return of part or all of the grant funds to Living Cities. In such a case, but only after a 30-day notice of breach of conditions of the agreement and an opportunity to cure, Living Cities will determine in its sole and absolute discretion the percentage of the grant to be returned. Cessation or reclamation of grant funding by Living Cities may also result in your organization's elimination from consideration for future grant awards.

During the grant term and beyond as applicable, the Grantee under this agreement agree to the following:

- (a) **Adhere to the uses of the grant summarized in Section (1).** This grant is made only for the purposes stated in this letter and in the proposal the Grantee has submitted. Any grant funds not expended or committed for these purposes within the grant period will be returned to Living Cities. Any prospective changes in the use of this grant totaling over five percent of the total grant amount must be submitted in writing to and approved by Living Cities.

In addition, the Grantee is expected to meet the milestones stated in the workplan within the timeframe specified therein. Any material changes in the Grantee's milestones or timeline should be reported to Living Cities at the earliest reasonable opportunity. Living Cities will decide in its sole and absolute discretion whether any delays in meeting milestones constitute a violation of the grant terms and conditions.



- (b) **Maintain its tax-exempt status and all authorizations, filings, exemptions, etc. required to perform its duties within and outside this agreement.** The Grantee also agrees to immediately provide any correspondence from the IRS or other related agencies regarding the above.
- (c) **Cooperate in the monitoring and evaluation of its work.** Given Living Cities' learning goals, Living Cities expects its grantee, to cooperate in timely and accurate reporting of program process, outputs, and outcomes. In partnership with members of the Living Cities' Breaking Barriers to Business (B³) and Impact & Insights teams periodic progress reports will be submitted to Living Cities on a semi-annual basis through the end of the grant period.

Living Cities and its institutional grantors reserve the right to use and publish any information furnished by the Grantee, provided that Living Cities give appropriate credit to you as the provider of this information.

In addition to progress report outlined above, Living Cities expects to use the following means to track outcomes:

- (i.) **Site visits: At least one site** visit will be conducted during the course of the grant period. These visit(s) will be used not only to facilitate monitoring of project progress, but also to support other project purposes. Living Cities may also use these site visits to facilitate the education and cross-fertilization of ideas across its own partners and member organizations.

We encourage our grantees to use any site visits to their full advantage, leveraging our involvement and engagement for such purposes as convening key stakeholders and enhancing fundraising efforts. In this spirit, we remain open to creative and broader uses of these mechanisms.

- (ii.) **End-of-grant period report:** Grantee must complete an end-of-grant report to be submitted to Living Cities no more than 90 days following the end of the grant period. It will include: (1) a narrative account of what was accomplished by the expenditure of funds, including progress made towards achieving the goals of the grant; and (2) a financial accounting of grant funds spent during the grant term.

Living Cities reserves the right to audit Grantee's financial and other records to ensure the proper utilization of its grant funds. During and at least three years following the end of the grant term, the Grantee will be expected to maintain records showing, separately from other accounts kept in its books and records, the receipt and expenditure of Living Cities grant funds.

- (d) **Adhere to the following prohibitions on the use of the Grant.** Under no circumstances the Grantee or any other organization receiving Living Cities' grant funds use these funds directly or indirectly for the following purposes or activities:
 - (i.) Make a grant to any individual for travel, study or other similar purpose, as described in Section 4945(d)(3) of the Code;
 - (ii.) Promote or engage in violence, terrorism, bigotry, or the destruction of any state, nor will it make sub-grants to any entity that engages in these activities;
 - (iii.) Influence the outcome of any specific public election, participate in or intervene in, including by the publishing or distribution of any statements, any political campaign on behalf of or in opposition to any candidate for public office;
 - (iv.) Influence legislation, including by the publishing or distribution of any statements, or any campaign in support of or opposition to pending legislation; and
 - (v.) Any other purposes outside your proposal without express written permission from Living Cities.



(e) **Represent faithfully and coordinate with Living Cities in reports and communications.** Living Cities hopes and anticipates that the Grantee will leverage recognition by Living Cities in your communications and public relations. In doing so, Living Cities expects the Grantee to represent Living Cities fairly and faithfully in all reports, press releases, speeches and other media. All materials describing the Grantee’s efforts, particularly those that mention Living Cities, should be sent to Living Cities prior to publication. Whenever possible, major communications plans should be coordinated with Living Cities in advance. Copies of any reports, evaluations or other communications supported by Living Cities’ grant funds should be sent prior to publication to:

Name: Norris Williams, Assistant Director
 Email: nwilliams@livingcities.org
 Phone: (646) 442-2914

Conversely, receipt of this grant provides Living Cities license to disseminate any products, outcomes, or other information related to the Grantee’s efforts in any media of its choosing. Whenever feasible, Living Cities will share these materials with the Grantee prior to publication. The Grantee and its sub-grantees will be expected to cooperate in any public education or outreach effort undertaken in connection with this grant, which may include efforts to attract additional resources to the Grantee or others doing similar work.

(8) **Notice:** Any notice under this Agreement shall be in writing and shall be deemed delivered upon Grantees receipt of notice at the address or facsimile hereunder. Living Cities’ Principal Contact regarding this grant will be:

Name: Daniel Marshall, Senior Associate	Sheila Zegarra, Senior Associate
Email: dmarshall@livingcities.org	szegarra@livingcities.org
Phone: (646) 442-2919	(646) 442-2917

For inquiries on Grant Administration notify:

Name: Joan F. Springs, Director, Grants & Contracts Management
 Email: jsprings@livingcities.org
 Phone: (646) 442-2231

For inquiries on payment & invoices, in addition to the principal contact, notify:

Email: accounting@livingcities.org

(9) **No Right of Assignment or Delegation:** The Grantee may not assign or otherwise transfer its rights, or delegate any of its obligations, under this agreement.

(10) **Compliance with Anti-Discrimination Rules:** In its use of grant funds provided by Living Cities, and in the course of all development, marketing and operation activities, the Grantee shall fully comply with all applicable federal, state, local (and any other governmental), anti-discrimination laws, rules and regulations.

(11) **Governing Law:** This Grant Agreement is governed by, and will be construed in accordance with, the laws of the State of New York.

(12) **Amendment of Term of Grant:** Living Cities shall consider but is not obligated to agree to requests by the Grantee to make modifications to the terms of the Grant. Amendments to the Grant shall be made only after (i) Living Cities’ Director, Grants & Contract Management has received a written request from the Grantee stating the nature of the amendment requested, and (ii) an authorized officer of Living Cities has executed a written agreement describing the terms of the amendment.



(13) Countersignature Required. If this agreement correctly sets forth your organization's understanding of the terms and conditions of the grant, please sign and date in the space provided below, complete/attach Schedule A: Workplan, Schedule B: Project Budget and Schedule C: Grantee Questionnaire and return to Joan F. Springs, Administrator of the Grant at jsprings@livingcities.org.

If a signed Grant Agreement is not received within 45 days from the date of this letter, this Grant is subject to cancellation by Living Cities.

[THE REMAINDER OF PAGE HAS INTENTIONALLY BEEN LEFT BLANK]



Congratulations on receiving this award.

DocuSigned by:

Valerie McDowell

Valer

01F8056D0023412...

Chief of Staff

Living Cities, Inc.: The National
Community Development Initiative

Date: 5/13/2025

A handwritten signature in black ink, appearing to read 'Andrea Blackman', written over a horizontal line.

Andrea Blackman

Chief Impact Officer

Metropolitan Government of Nashville and
Davidson County
Department of Finance, Office of Impact

Date: 5/14/2025

**SIGNATURE PAGE
FOR
GRANT NO. 25-6045 G-1243 Amend. 1**

IN WITNESS WHEREOF, the parties have by their duly authorized representatives set their signatures.

**METROPOLITAN GOVERNMENT OF
NASHVILLE AND DAVIDSON COUNTY**



Finance Department

5/14/2025

Date

**APPROVED AS TO AVAILABILITY
OF FUNDS:**



Department of Finance

5/21/2025 | 8:53 AM CDT

Date

APPROVED AS TO RISK AND INSURANCE:



Insurance

5/21/2025 | 9:03 AM CDT

Date

**APPROVED AS TO FORM AND
LEGALITY:**



Clerk

5/21/2025 | 9:01 AM CDT

Date

Freddie O'Connell
Metropolitan Mayor

Date

ATTEST:

Metropolitan Clerk

Date



Schedule A: WORK PLAN GUIDELINES

Breaking Barriers to Business (B3) Business Serving Agency Work Plan Guidelines

Your Work Plan

Your plan must consider and respond to the following questions:

1. **Why is it important for the city to participate in an initiative like Breaking Barriers to Business? Consider:**
 - a. What historical challenges have marginalized business owners faced as a result of local government systems? Current challenges?
 - b. What historical challenges have the three focal commercial corridors experienced? Current challenges?
 - c. What challenges are the Business-Serving Organizations (BSOs) experiencing to support business owners in the three focal corridors?
2. **Categorically, what systemic barrier(s) does your plan seek to address? Consider:**
 - a. Capital Barrier: The way financial capital is allocated to businesses in the three focal commercial corridors.
 - b. Narrative Barrier: The way stories are told to a mass audience about businesses in the three focal commercial corridors?
 - c. Policy Barrier: The way regulatory language affects businesses in the three focal commercial corridors.
3. **Where, specifically, will your plan take place? Consider:**
 - a. What are the names of the three corridors?
 - b. What are the boundaries of each corridor you plan to affect?
4. **How will your plan transform the aforementioned systemic barrier(s) into systemic pathways for marginalized business owners? Consider:**
 - a. What goals have been established for the systemic barrier(s) you have identified?
 - b. Will the plan change how the city itself effectuates capital, narrative, policy, power, and practices?
 - c. Will you change the agency you have legitimate authority over and/or do you seek to change other agencies in the city?
 - d. Is there a stated/proposed impact of the initiative?
5. **How are you organizing with the corridors? Consider:**
 - a. How are you ensuring that historically marginalized commercial corridors, Business-Serving Organizations, and business owners are included in the development and implementation of your plan?
6. **What activities should be performed to complete the plan? Consider:**
 - a. What are your initiative's deliverables? What are your initiative's milestones? Include short and long-term goals and clear action steps.
7. **When is the plan slated to begin and end? Consider:**
 - a. When is success achieved? Leading to success, at what point in the plan's timeline should deliverables and milestones be achieved?
 - b. Is there enough flexibility in your timeline to adapt for unforeseen circumstances?



8. **Who will be involved? Consider:**
 - a. What are their roles and responsibilities?
 - b. Do their roles and responsibilities meet a capacity need?
 - c. Are they individuals or organizations?

9. **How do you intend to evaluate the performance of your activities and achievement of your goals?**



Schedule B: PROJECT BUDGET GUIDELINES

Your Work Plan Budget

Your budget must consider and respond to the following questions:

1. **Purpose: How is your plan using the funds? Consider:**
 - a. Are your funds going to be used for something that is challenging to use restricted or tax dollars for?

2. **Leverage:**
 - a. How could the use of your grant funds unlock other funds?
 - b. How can you combine funds from multiple sources to support your plan?
 - c. How will you leverage partnerships, collaborations, and/or alliances to strengthen your plan for the use of funds?

3. **Costs:**
 - a. Do you have a detailed estimate of resources and costs related to your deliverables?
 - b. How are your estimates calculated (please indicate the research used)?
 - c. How will your resources be sustained over time?
 - d. How will costs be sustained (or decreased) over time?

4. **Contingencies:**
 - a. Are you expecting any budget shortfalls to happen?
 - b. How will you mitigate those shortfalls?
 - c. What is the cost of those shortfalls?

5. **Monitoring:**
 - a. What is your method to track budget expenses over the life of the plan?



Schedule C: GRANTEE QUESTIONNAIRE

Organization Name: Metropolitan Government of Nashville and Davidson County, Office of Impact
Grant # / Tax ID Number: 25-6045 G 1243 / 62-0694743
Program Contact Name: Andrea Blackman
Phone: 615-862-6184 **Email:** andrea.blackman@nashville.gov
Fiscal Contact Name: Andrea Blackman
Phone: 615-862-6184 **Email:** andrea.blackman@nashville.gov

Tax-Exempt Classification under the Internal Revenue Service:

- Government Unit
- School or University
 - If checked, submit IRS letter of exemption and classification
- Other Section 501(c)(3) entity
 - If checked, submit IRS Letter of exemption and classification
- Other Tax-exempt entity
- Not a Tax-exempt entity
 - Your organization is planning to, but has not applied for tax exempt status
 - If your organization has applied for status as a 501(c)(3), please submit a copy of the Form 1023 submitted to the IRS

Payment Information:

Grantee's Preferred Payment Method: Check or ACH / Electronic Transfer
Payee / Beneficiary: Nashville Metro Government, Office of Impact
Address: 700 President Ronald Reagn Way, Suite 310
City, State, Zip: Nashville, TN 37210
Phone: 615-862-6184 **Email:** andrea.blackman@nashville.gov
Attention: Andrea Blackman

If ACH/Electronic Transfer, Receiving bank Information

Bank Name:
Bank Address:
City, State, Zip:
ABA / Routing Number:
Account Number:
Additional Instructions:
Name, Signature and Title (of the person who completed this form):

[Redacted Signature and Title Area]

Signature

Date

B3 Grant FY2025 Operating Budget

Breaking Barriers to Business

Budget Expenses	Budget Details	TOTAL Budget
<i>Engagement and business support</i>	Support for business corridors	\$98,500
<i>Promotional video</i>	Promotional video to announce the Breaking Barriers to Business grant	\$1,500
<i>Total Expenses</i>		\$100,000

Budget and Project Details

The total project budget for *Breaking Barriers to Business (B3)* is \$100,000. A grant of \$100,000 from Living Cities, in partnership with Main Street America and the Truist Foundation, will cover the costs related to fostering an equitable entrepreneurial ecosystem and addressing systemic barriers present for business owners during each stage of business development and growth.

Budget Narrative

This is a multiyear program designed to strengthen small businesses and open career pathways for business owners across the southeastern U.S.

- In collaboration with our national partners, we aim to remove barriers to growth and create pathways to opportunity.
- We plan to tackle systemic, perpetual inequity by taking a whole-person approach.
- We plan to develop a work plan that addresses systemic barriers preventing business owners from starting, preserving, or growing and culminating in the creation of jobs.