AMENDMENT NO.

TO

ORDINANCE NO. BL2023-137

Madam President -

I hereby move to amend Section 1 of Ordinance No. BL2023-137 as follows:

Section 1. That Title 13 of the Metropolitan Code of Laws is hereby amended by adding the following new chapter immediately following Chapter 13.20:

Chapter 13.21 Nashville Department of Transportation Participation Agreements—with Developers.

Section 13.21.010 – Definitions

The following definitions shall apply to this chapter:

"Developer" means any person or legal entity which undertakes development of real estate.

"Participation agreement" means an agreement whereby a developer agrees to undertake or fund, in whole or in part, the installation, operation, or maintenance of infrastructure projects and structures within the public right-of-way.

Section 13.21.010020 - Participation Agreements with Developers.

Participation agreements between the Nashville Department of Transportation and Multimodal Infrastructure and developers may be approved by the metropolitan council by resolution.

The metropolitan council may approve participation agreements for the installation, operation, and maintenance of infrastructure projects and public right of way structures, between the Nashville Department of Transportation and Multimodal Infrastructure (NDOT) and developers, by resolution.

This would facilitate both agreements where a developer agrees to be partially reimbursed by NDOT in exchange for taking on a larger project in the public right-of-way than the developer otherwise would for its own purposes, in order to add elements to that project NDOT believes would serve the public interest, and agreements where a developer agrees to partially fund the cost of a public capital project that will also benefit the developer's development, and would also allow NDOT to accept such funding contributions.

Sponsored by:

Quin Evans Segall
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Members of Council