

Resolution No. RS2025-1218

A resolution establishing the certified tax rate in the General Services District, and declaring the amount of the certified tax rate for the Urban Services District, pursuant to the provisions of Tennessee Code Annotated § 67-5-1701, et seq.

WHEREAS, Tennessee Code Annotated § 67-5-1701, *et seq.*, requires that the Metropolitan County Council establish a certified tax rate at the conclusion of a county-wide reappraisal program; and,

WHEREAS, the Metropolitan Assessor of Property has completed the 2025 county-wide reappraisal program; and,

WHEREAS, Tennessee Code Annotated § 67-5-1701 provides that the certified tax rate will be the rate necessary to produce the same *ad valorem* revenue for The Metropolitan Government of Nashville and Davidson County as was levied during the previous year exclusive of new construction, improvements and deletions; and,

WHEREAS, pursuant to the provisions of Tennessee Code Annotated § 67-5-1701, the proposed certified tax rate for both the General Services District and the Urban Services District of the Metropolitan Government has been submitted to the Executive Secretary of the State Board of Equalization for review; and,

WHEREAS, based on those certified tax rates, a rate may be established to apply to the assessed value of the Urban Services District to calculate an amount for the Fire Tax transfer from the General Service District which shall be deposited to the credit of the General Fund of the Urban Services District.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That the certified tax rate for the General Services District shall be \$1.995 on each \$100 assessed value of all property, real, tangible personal, intangible personal, and mixed.

Section 2. That the certified tax rate for the Urban Services District shall be \$0.227 on each \$100 assessed value of all property, real, tangible personal, intangible personal, and mixed.

Section 3. That the certified tax rate for use in calculation of the amount for the Fire Tax transfer shall be \$0.05 per \$100 of assessed value of the Urban Services District to be deposited to the credit of the General Fund of the Urban Services District.

Section 4: This resolution shall take effect from and after its adoption, the welfare of the Metropolitan Government of Nashville and Davidson County requiring it.

APPROVED FOR PROPER BUDGET
PROCEDURES:

Budget Officer

INTRODUCED BY:

APPROVED AS TO AVAILABILITY
OF FUNDS:

Member(s) of Council

Director of Finance

APPROVED AS TO FORM AND
LEGALITY:

Director of Law