AMENDMENT NO.

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ORDINANCE NO. BL2021-912

Mr. President -

I move to amend Ordinance No. BL2021-912 as follows:

I. By amending Section 2 by deleting paragraph A under Section 2.213.120 in its entirety and replacing it with the following:

A. Upon notification from the Metropolitan Planning Director or their designee regarding a project's eligibility for participation in the Program, the Metropolitan Department of Finance, upon consultation with the Davidson County Assessor's Office shall determine the estimated new tax revenue that would be generated by the bonus height to subsidize the rental of workforce or affordable housing units within the new structure(s) for the development qualifying for the Program.

INTRODUCED BY:

Burkley Allen Member of Council