STORYVALE PARTICIPATION AGREEMENT

THIS AGREEMENT is entered into by and between Nolensville Owner, LLC, a subsidiary of Southern Land Company, hereinafter known as "<u>DEVELOPER</u>", and The Metropolitan Government of Nashville and Davidson County acting through the Metropolitan Department of Water and Sewerage Services, hereinafter known as "<u>METRO</u>".

WHEREAS, both the <u>DEVELOPER</u> and <u>METRO</u> desire to provide improved public sanitary sewer service for both its proposed development as well as the existing properties in this area; and

WHEREAS, the DEVELOPER has been approved to serve its development Storyvale; known as Project No. 23SL0178, and

WHEREAS, the provision of such sanitary sewer service will directly benefit both parties and the general community of Nashville and Davidson County, Tennessee; and

NOW, THEREFORE, THE DEVELOPER AND METRO AGREE AS FOLLOWS:

I. SCOPE OF WORK:

A project consisting of MWS recommendation for the **DEVELOPER** to design and install a new trunk sewer main, ranging from 12-inch to 24-inch within the Storyvale property and subsequent downstream parcels to be able to connect to the Mill Creek Trunk Sewer. The project will increase the service area by approximately one square mile and allow for potential customers in the Kidd Road drainage basin and will retire 4 pump stations and provide potential to retire 1 more pump station with future development. The retirement of the pump stations will help to aid in the goal of compliance for the consent decree and the Clean Water Act. The property this work will occur on is owned by the **DEVELOPER** located at 2213 McFarlin Road. All off-site easements have been acquired by the **DEVELOPER** to allow for the project to connect to the Mill Creek Trunk Sewer, located near the intersection of Kidd Road and Nolensville Road. The project will install 1,664 linear feet of 24-inch ductile iron (DIP) pipe sewer main, 5,192 linear feet of 20-inch ductile iron (DIP) pipe sewer main, 3,056 linear feet of 18-inch ductile iron (DIP) pipe sewer main, 674 linear feet of 12-inch polyvinyl chloride (PVC) pipe sewer main, 230 linear feet of 12-inch ductile iron (DIP) pipe sewer main, 89 sanitary sewer manholes, and abandon 4 pump stations and 182 linear feet of 8-inch polyvinyl chloride (PVC) pipe sewer man and 2 manholes.

II. PAYMENT TERMS AND CONDITIONS:

- A. <u>DEVELOPER</u> will contract and oversee construction of this project, and the sanitary sewer main design shall meet all <u>METRO</u> specifications and requirements including telemetry and any required repeater sites.
- B. METRO will inspect the construction and will be responsible for ongoing operation and maintenance.
- C. <u>METRO's</u> level of participation is based on a determination by METRO utilizing a benefit/cost analysis to the project area's existing customer base and overall systemic operational needs. For this specific project, <u>METRO's</u> level of participation will be the lesser of 50% of the actual project costs not to exceed \$5,000,000.00 as a contribution towards these improvements. This amount is based on the secured competitive bid prices of four licensed contractors. The awarded bid amount and unit prices are within range of recently bid public projects of similar scope and size.
- D. This agreement is subject to the approval through Resolution (one reading) of The Metropolitan Council of Nashville and Davidson County and will be null and void if the improvements are not operational by July 1st, 2025.
- E. This project must be constructed or obligated for this Funding Agreement to become binding on either party.

III. FUTURE AMENDMENTS:

Any future amendments to this agreement shall be approved by resolution of the Metropolitan Council.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed.

RECOMMENDED BY:	ACCEPTED BY:
DocuSigned by:	
Scott Potter	John J.
D মুপ্র ET তি পরি পরি পরি পরি তি	Developer
APPROVED AS TO AVAILABILITY OF FUNDS:	Sworn to and subscribed to before me, a Notary Publicui,
DocuSigned by:	9th day of April 2024
Ervin Crumbo/mjw	by Brian Sewell STATE
62377A2A8742469 Director of Finance	Developer and duly authorized to execute this instruments
APPROVED AS TO FORM AND LEGALITY:	on Developer's behalf.
DocuSigned by:	Zaminoson co
tara ladd	ommission Expite
E355FC378EF2427 Metropolitan Attorney	Notary Public
	My Commission Expires: September 7, 2026
THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:	ATTEST:
	Metropolitan Clerk
Metropolitan Mayor	Date:



April 12, 2024

To: Peggy Deaner Metro Water Services

Re: Storyvale Nolensville Participation Agreement

Planning Commission Mandatory Referral 2024M-018AG-001

On behalf of the Metropolitan Planning Commission, the following item, referred to the Commission as required by the Metro Charter, has been recommended for *approval* to the Metropolitan Council:

A request approving a participation agreement between The Metropolitan Government of Nashville and Davidson County acting through the Metropolitan Department of Water and Sewerage Services and Nolensville Owner, LLC, a subsidiary of Southern Land Company for MWS Project No. 23-SL-178 (Proposal No. 2024M-018AG-001).

The relevant Metro agencies (Metro Parks, Nashville Department of Transportation, Metro Water Services, Metro Emergency Communications, the Nashville Electric Service, Metro Finance – Public Property and the Metro Historical Commission) have reviewed the proposal and concur in the recommendation for approval. This request must be approved by the Metro Council to become effective. A sketch showing the location of the request is attached to this letter.

Conditions that apply to this approval: none

This recommendation for approval is given as set forth in the Metropolitan Planning Commission Rules and Procedures. If you have any questions about this matter, please contact Delilah Rhodes at Delilah.Rhodes@nashville.gov or 615-862-7208

Sincerely.

Lisa Milligan

Assistant Director Land Development

Metro Planning Department

cc: Metro Clerk

Re: Storyvale Nolensville Participation Agreement Planning Commission Mandatory Referral 2024M-018AG-001

A request approving a participation agreement between The Metropolitan Government of Nashville and Davidson County acting through the Metropolitan Department of Water and Sewerage Services and Nolensville Owner, LLC, a subsidiary of Southern Land Company for MWS Project No. 23-SL-178 (Proposal No. 2024M-018AG-001).



