

AMENDMENT NO. ____
TO
ORDINANCE NO. BL2025-846

Madam President –

I hereby move to amend Ordinance No. BL2025-846 as follows:

I. By amending Section 1, Metro Code of Laws 2.177.070, as follows:

2.177.070 - Annual budget.

A. The district management corporation shall annually submit to the metropolitan council a financial report and a written report of its activities for the preceding year together with a proposed budget for the next year. The annual budget shall include a projection of revenues from the special assessment and a projection of expenditures for projects, services and activities of the district management corporation and shall be reviewed and approved by the metropolitan council, or if not approved shall be returned to the board of directors for revision and resubmission until the metropolitan council shall approve the annual budget.

B. The district management corporation shall report no less than quarterly to the Tourism and Convention Commission and Metro Finance Department on financial sources and uses of all fees and assessments, including funds resulting from management, operation, or other use of Metro public assets, including but not limited to Metro parking garages.

SPONSORED BY:

Jacob Kupin
Member of Council