

**AMENDMENT #1 TO GRANT CONTRACT BETWEEN
THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
BY AND THROUGH
THE METROPOLITAN HOUSING TRUST FUND COMMISSION
AND
PARK CENTER INC.**

This contract amendment is entered into by and between **THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY ACTING BY AND THROUGH THE METROPOLITAN HOUSING TRUST FUND COMMISSION**, a municipal corporation of the State of Tennessee (hereinafter referred to as "**Metro**") and **PARK CENTER INC.** (hereinafter referred to as "**Recipient**"). It is mutually understood and agreed by and between said undersigned contracting parties that the subject Grant Contract approved is hereby amended as follows:

1. Grant Contract section B.1 is deleted in its entirety and replaced with the following:

B.1. Grant Contract Term. The term of this Grant shall be from execution of the grant agreement until Project completion, but in no way greater than 36 months from the execution of the grant agreement. Metro shall have no obligation for services rendered by the Recipient which are not performed within this term.

The remaining provisions of the Contract shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Contract:

Recipient: PARK CENTER INC.

By: *Amanda Bracht*

Amanda Bracht, Chief Executive Officer

Oct 30, 2024

Date: _____

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:


APPROVED:



Peter Westerholm, Chair
Metropolitan Housing Trust Fund Commission

10/31/2024
Date

APPROVED AS TO AVAILABILITY OF FUNDS:

Signed by:


Kevin Crumbo, Director
Department of Finance

10/31/2024
Date


APPROVED AS TO RISK AND INSURANCE:

DocuSigned by:


Director of Risk Management Services

10/31/2024
Date

APPROVED AS TO FORM AND LEGALITY:

DocuSigned by:


Assistant Metropolitan Attorney

10/31/2024
Date

APPROVED BY METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Freddie O'Connell
Metropolitan County Mayor

Date

ATTEST, this the _____ day of _____, 20 _____

BY: _____
Metropolitan Clerk

26th and Clarksville Phase 4-D

Stacked Duplexes

22,298

GSF

9 Duplexes (18x 3BR Units)

Uses	Budget	% of Total	Per Unit
Land Acquisition	\$0	0.0%	\$0
Construction Hard Costs	\$4,277,780	80.3%	\$237,654
Hard Cost Contingency	\$43,425	0.8%	\$2,413
Soft Costs	\$526,000	9.9%	\$29,222
<i>Survey</i>	\$4,275	0.1%	\$238
<i>Architecture, MEP, Structural, Landscape</i>	\$216,800	4.1%	\$12,044
<i>Civil Engineering</i>	\$14,000	0.3%	\$778
<i>Geotechnical Survey</i>	\$9,925	0.2%	\$551
<i>Energy Consultant</i>	\$37,000	0.7%	\$2,056
<i>Final As-Built Survey</i>	\$5,000	0.1%	\$278
<i>Legal & Financing Fees</i>	\$15,000	0.3%	\$833
<i>Utilities, Taxes & Insurance</i>	\$224,000	4.2%	\$12,444
Developer Costs	\$250,000	4.7%	\$13,889
Project Contingency	\$229,897	4.3%	\$12,772
TOTAL	\$5,327,102	100.0%	\$295,950

Sources

Barnes Fund Grant	\$2,100,000	39.4%	\$116,667
Owner Equity (Ph 3 Developer Fee)	\$500,000	9.4%	\$27,778
CITC Loan @ 4.50% Floating, 17 Years	\$2,477,102	46.5%	\$137,617
Deferred Developer Fee	\$250,000	4.7%	\$13,889
TOTAL	\$5,327,102	100.0%	\$295,950

**AMENDMENT #1 TO GRANT CONTRACT BETWEEN
THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
BY AND THROUGH
THE METROPOLITAN HOUSING TRUST FUND COMMISSION
AND
WILLIAM FRANKLIN BUCHANAN COMMUNITY DEVELOPMENT
CORPORATION**

This contract amendment is entered into by and between **THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY ACTING BY AND THROUGH THE METROPOLITAN HOUSING TRUST FUND COMMISSION**, a municipal corporation of the State of Tennessee (hereinafter referred to as "**Metro**") and **WILLIAM FRANKLIN BUCHANAN COMMUNITY DEVELOPMENT CORPORATION** (hereinafter referred to as "**Recipient**"). It is mutually understood and agreed by and between said undersigned contracting parties that the subject Grant Contract approved is hereby amended as follows:

1. Grant Contract section B.1 is deleted in its entirety and replaced with the following:

B.1. Grant Contract Term. The term of this Grant shall be from execution of the grant agreement until Project completion, but in no way greater than 36 months from the execution of the grant agreement. Metro shall have no obligation for services rendered by the Recipient which are not performed within this term.

The remaining provisions of the Contract shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Contract:

Recipient: WILLIAM FRANKLIN BUCHANAN COMMUNITY DEVELOPMENT CORPORATION

By: 

Carlina Bell, Executive Director

Date: 10/30/2024

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:


APPROVED:



Peter Westerholm, Chair
Metropolitan Housing Trust Fund Commission

10/31/2024
Date

APPROVED AS TO AVAILABILITY OF FUNDS:

Signed by:


Kevin Crumbo, Director
Department of Finance

11/1/2024
Date

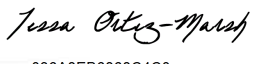
APPROVED AS TO RISK AND INSURANCE:

DocuSigned by:


Director of Risk Management Services

11/1/2024
Date

APPROVED AS TO FORM AND LEGALITY:

DocuSigned by:


Assistant Metropolitan Attorney

10/31/2024
Date

APPROVED BY METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Freddie O'Connell
Metropolitan County Mayor

Date

ATTEST, this the _____ day of _____, 20 _____

BY: _____
Metropolitan Clerk