ORDINANCE NO.

An ordinance authorizing PR II/SH Peabody Union Apartments Owner, LLC to construct and install an underground encroachment at 30 Peabody Street (Proposal No. 2025M-010EN-001).

WHEREAS, PR II/SH Peabody Union Apartments Owner, LLC plans to construct, install and maintain a closure slab for an underground parking garage, encroaching into the public right-of-way at 30 Peabody Street (the "Property"); and,

WHEREAS, as set forth in the License Agreement for Private Encroachments Into the Public Right of Way, attached hereto as "Exhibit A" and incorporated by reference herein, PR II/SH Peabody Union Apartments Owner, LLC has agreed to indemnify and hold the Metropolitan Government of Nashville and Davidson County harmless of any and all claims for damages of every nature and kind resulting from or arising from the installation of said underground encroachment; and,

WHEREAS, Metropolitan Code of Laws § 13.08.030 allows the Council of the Metropolitan Government of Nashville and Davidson County to, by ordinance, grant encroachments, permits or privileges to construct, install, operate and/or maintain an encroachment in, on, over, or under any street, road, alley, sidewalk, or other public way.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That subject to the requirements, limitations and conditions contained herein, PR II/SH Peabody Union Apartments Owner, LLC is hereby granted the privilege to construct and maintain an underground encroachment as described in Proposal No. 2025M-010EN-001, in accordance with the plans on file in the office of the Director of the Nashville Department of Transportation and Multimodal Infrastructure ("NDOT"), and attached hereto as Exhibit B.

Section 2. That the authority granted hereby for the construction, installation, operation, and maintenance of said underground encroachment under Proposal No. 2025M-010EN-001, shall not be construed as a surrender by the Metropolitan Government of its rights or power to pass resolutions or ordinances regulating the use of its streets, or the right of the Metropolitan Government through its legislative body, in the interest of public necessity and convenience to order the relocation of said facilities at the expense of PR II/SH Peabody Union Apartments Owner, LLC.

Section 3. That construction and maintenance of said underground encroachment under Proposal No 2025M-010EN-001 shall be under the direction, supervision, and control of the Director of NDOT, and its installation, when completed, must be approved by said Director.

Section 4. That this Ordinance confers upon PR II/SH Peabody Union Apartments Owner, LLC a privilege and not a franchise, and the Mayor and the Metropolitan Council herein expressly reserve the right to repeal this Ordinance, whenever, in their judgment, a repeal may be demanded by public welfare, and such repeal shall confer no liability on the Metropolitan Government of Nashville and Davidson County, its successors and assigns, by

reason of said repeal. In the event of such repeal by said Metropolitan Government, PR II/SH Peabody Union Apartments Owner, LLC, its successors and assigns, shall remove said underground encroachment at their own expense.

Section 5. PR II/SH Peabody Union Apartments Owner, LLC shall pay all costs incident to the construction, installation, operation and maintenance of said underground encroachment under Proposal No. 2025M-010EN-001, and shall save and hold the Metropolitan Government of Nashville and Davidson County harmless from all suits, costs, claims, damages or judgments in any way connected with said construction, installation, operation and maintenance of said underground encroachment and shall not claim, set up or plead, as a defense, in the event of joint liability, with or without suit, that it and the Metropolitan Government were joint wrongdoers. PR II/SH Peabody Union Apartments Owner, LLC shall be responsible for the expense, if any, of repairing and returning the right-of-way to the condition which it was in prior to the installation of said underground encroachment, and for any street closure.

Section 6. That the authority granted to PR II/SH Peabody Union Apartments Owner, LLC, as herein described, shall not in any way interfere with the rights of the Metropolitan Government, its agents, servants, and/or contractors and utility companies, operating under franchise from the Metropolitan Government to enter, construct, operate, maintain, repair, rebuild, enlarge, and patrol its now existing or future utilities, including drainage facilities, together with their appurtenances, and to do any and all things necessary and incidental thereto.

Section 7. PR II/SH Peabody Union Apartments Owner, LLC shall and is hereby required to furnish the Metropolitan Government of Nashville and Davidson County a certificate of public liability insurance, naming the Metropolitan Government as an insured party, of at least \$4,000,000 dollars aggregate, for the payment of any judgment had on any claim, of whatever nature, made for actions or causes of action arising out of, or connected with, the construction or installation of said underground encroachment. Said certificate of insurance shall be filed with the Metropolitan Clerk and NDOT prior to the granting of a permit, and the insurance required herein shall not be canceled without the insurance company or companies first giving thirty (30) days written notice to the Metropolitan Government of Nashville and Davidson County.

Section 8. That said construction shall be carefully guarded and protected, and shall be completed promptly, so as to cause the least inconvenience to the public. The acceptance by PR II/SH Peabody Union Apartments Owner, LLC of all provisions of this Ordinance shall be determined by the beginning of work.

Section 9. The authority granted pursuant to this Ordinance shall not become effective until the certificate of insurance, as required in Section 7, has been posted with the Metropolitan Clerk and NDOT.

Section 10. This Ordinance shall take effect from and after its adoption, the welfare of the Metropolitan Government of Nashville and Davidson County requiring it.

RECOMMENDED BY:	INTRODUCED BY:
Diana W. Alarcon/RU Diana W. Alarcon, Director Nashville Department of Transportation and Multimodal Infrastructure	
APPROVED AS TO INSURANCE: Docusigned by: Lora Barkenbus Fox Insurance and Claims Manager	Member(s) of Council
APPROVED AS TO FORM AND LEGALITY: Docusigned by: Erica Haber Assistant Metropolitan Attorney	

Proposal No. 2025M-010EN-001

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	EPRESENTATIVE OR PRODUCER, AN									
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	die Brook, NJ 07663				E-MAIL ADDRES	PHONE PAX (A/C, No. Exc. 201-267-7500 PAX (A/C, No. Ex. 201-26				
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Pt. L	auderdale, FL 33301				INSURE	RD:The Ohlo (Casualty Insura	nce Company		24074
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DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)										
WORK PERFORMED UNIDER THE TURNER CONSTRUCTION CONTRACTOR CONTROLLED INSURANCE PROGRAM Location: Peabody Union Encroachment Approval Process in Public Right-of-Way, 30 Peabody Street, Nashville, TN 37210										
30 DAY NOTICE OF CANCELLATION										
30 DAY NOTICE OF CANCELLATION WAIVER OF SUBROCATION APPLIES COVERAGE IS PRIMARY AND NON-CONTRIBUTORY										
Job #: 220480										
CERTIFICATE HOLDER CANCELLATION										
	Metropolitan Government of Nashville and	Dav	ldson	County Metro Legal &	ACC	ORDANCE WIT	N DATE THE	ESCRIBED POLICIES BE (EREOF, NOTICE WILL Y PROVISIONS.		
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ACORD 25 (2016/03)

AGENCY CUSTOMER ID:	
LOC#	



ADDITIONAL REMARKS SCHEDULE

Page 2 of 2

PRODUCER Turner Surety and Insurance Brokerage, Inc.	PR IVSH Peabod	ty Union Apartments Owner, LLC	
POLICY NUMBER			
CARRIER	NAIC CODE		
		ISSUE DATE:	07/18/2025

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,

FORM NUMBER: _____ FORM TITLE:

ACE PROPERTY AND CASUALTY INSURANCE COMPANY POLICY #XCQ G28175899 009 EFFECTIVE: 05/03/2025 to 09/30/2025 \$10,000,000 PER OCCURRENCE/\$10,000,000 AGGREGATE

THE OHIO CASUALTY INSURANCE COMPANY
POLICY \$ECO (25) 55824831

EFFECTIVE: 05/03/2025 to 09/30/2025
\$15,000,000 PER OCCURRENCE/\$15,000,000 AGGREGATE
EXCESS OF \$10,000,000 PER OCCURRENCE/\$10,000,000 AGGREGATE

XL INSURANCE AMERICA, INC.
POLICY #US00066025L124A
EFFECTIVE: 05/03/2025 to 09/30/2025
\$25,000,000 DER OCCURENCE/ \$25,000,000 ACCRECATE
EXCESS OF \$25,000,000 DER OCCURENCE/ \$25,000,000 ACCRECATE

ALLIED WORLD ASSURANCE COMPANY, LTD
POLICY #C000063/024

EFFECTIVE: 05/03/2025 to 09/30/2025

\$15,000,000 PER OCCURRENCE/\$15,000,000 AGGREGATE
PART OF \$50,000,000 PER OCCURRENCE/\$50,000,000 AGGREGATE
EXCESS OF \$50,000,000 PER OCCURRENCE/\$50,000,000 AGGREGATE

ASCOT BERMUDA LIMITED
POLICY #EAZ4QM71657X
EFFECTIVE: 05/03/2025 to 09/30/2025
\$10,000,000 PER OCCURRENCE/\$10,000,000 AGGREGATE
PART OF \$50,000,000 PER OCCURRENCE/\$50,000,000 AGGREGATE
EXCESS OF \$50,000,000 PER OCCURRENCE/\$50,000,000 AGGREGATE

ENDURANCE SPECIALTY INSURANCE LTD.

POLICY #P009017017

EFFECTIVE: 05/03/2025 to 09/30/2025

\$15,000,000 PER OCCURRENCE/\$15,000,000 AGGREGATE
PART OF \$50,000,000 PER OCCURRENCE/\$50,000,000 AGGREGATE
EXCESS OF \$50,000,000 PER OCCURRENCE/\$50,000,000 AGGREGATE

American Guarantee and Liability Insurance Company POLICY #ARC 7278419-00 EFFECTIVE: 05/03/2025 to 09/30/2025 \$10,000,000 PER OCCURRENCE/\$10,000,000 AGGREGATE PART OF \$50,000,000 PER OCCURRENCE/\$50,000,000 AGGREGATE EXCESS OF \$50,000,000 PER OCCURRENCE/\$50,000,000 AGGREGATE

ACORD 101 (2008/01)

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LICENSE AGREEMENT FOR PRIVATE ENCROACHMENTS INTO THE PUBLIC RIGHT OF WAY

construct, maintain, install and/or operate an encroachment into, onto, over, or under the public right of way located at in Nashville, Davidson County, Tennessee, do hereby, for myself, my agents, customers, and assigns, waive and release and hold harmless The Metropolitan Government of Nashville and Davidson County, its agents, employees, and assigns from any and all claims, rights, or demands for damages that may arise from my/our use, construction and/or maintenance of the encroachment, to wit: (SEE ATTACHED DESCRIPTION OF ENCROACHMENT). I/We hereby certify to the Metropolitan Government of Nashville and Davidson County that I/We have executed a bond or liability insurance policy in such amount as agreed upon by the Director of NDOT and the Metropolitan Attorney, and in the form approved by the Metropolitan Attorney (per Metropolitan Code Section 38-1-1), which operates to indemnify and save The Metropolitan Government of Nashville and Davidson County harmless from all claims or demands that may result to persons or property by reason of the construction, operations or maintenance of the encroachment. I/We further agree that my/our obligations hereunder may not be assigned except upon approval of the Director of NDOT and the Metropolitan Attorney. I/We further acknowledge that any action that results in a failure to maintain said bond or liability insurance for the protection of The Metropolitan Government of Nashville and Davidson County shall operate to the granting of a lien to The Metropolitan Government of Nashville and Davidson County in the amount of the last effective bond/insurance policy. Said insurance or bond may not be cancelable or expirable except on 30 days' notice to the Director of NDOT. I/We further recognize that the license granted hereby is revocable by The Metropolitan Government upon recommendation of the Director of NDOT and approval by resolution of the Metropolitan County Council if it is determined to be necessary to the public welfare and convenience. In the event the Metropolitan

if it is determined to be necessary to the public welfare and convenience. In the event the Metropolitan Government revokes this license as contemplated by this paragraph, licensee will not be entitled to any compensation of any kind. This license shall also be strictly subject to the right of way easement owned by The Metropolitan Government. I/We agree to maintain, construct and use the encroachment in such a way as will not interfere with the rights and duties of the Metropolitan Government

as owner of the right of way. Said interference shall be additional grounds for revocation of the license for encroachment. I/We agree to pay the cost of construction, maintenance, use, as well as relocations cost of said encroachment. Licensee's failure to complete construction of the contemplated encroachment within 36 months of the date of approval by the Metropolitan Council will cause this license to terminate automatically. In the event the encroachment contemplated by this license is substantially destroyed, this license shall terminate unless fully restored by licensee within 36 months from the date of such destruction. In the event this license is revoked or terminated for any reason, licensee shall restore all public property to the condition obtaining at the time the license became effective at licensee's sole cost and expense.

DATE: 07 25 25

PR II / SH Peabody Union Apartments Owner, LLC (Owner of Property) 30 Peabody Street (Address of Property) Nashville, Tn (City and State)

PR [I/SH Peabody Union Apartments Owner, LLC, a

Florida limited liability company, its authorized member

By: PR II/SH Peabody Union Holdings, LLC, a Delaware limited liability company, its sole member

STATE OF FLORIDA)

COUNTY OF BROWARD)

Sworn to and subscribed before

My Commission Expires: 12|13| 2026

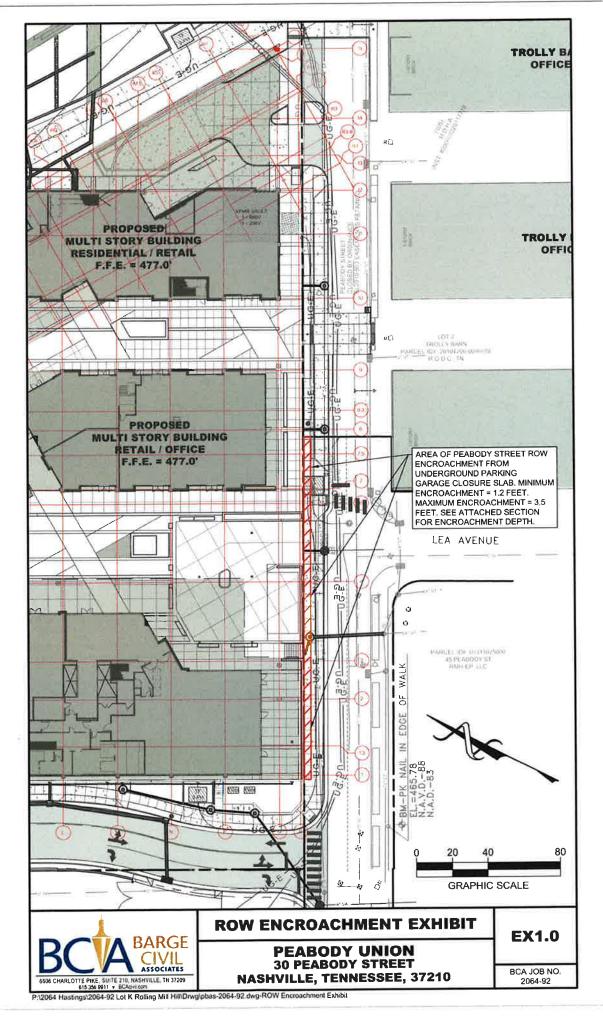
STEPHANIE O'DONNELL Notary Public - State of Florida Commission # HH 301917 My Comm. Expires Dec 13, 2026 Bonded through National Notary Assn.

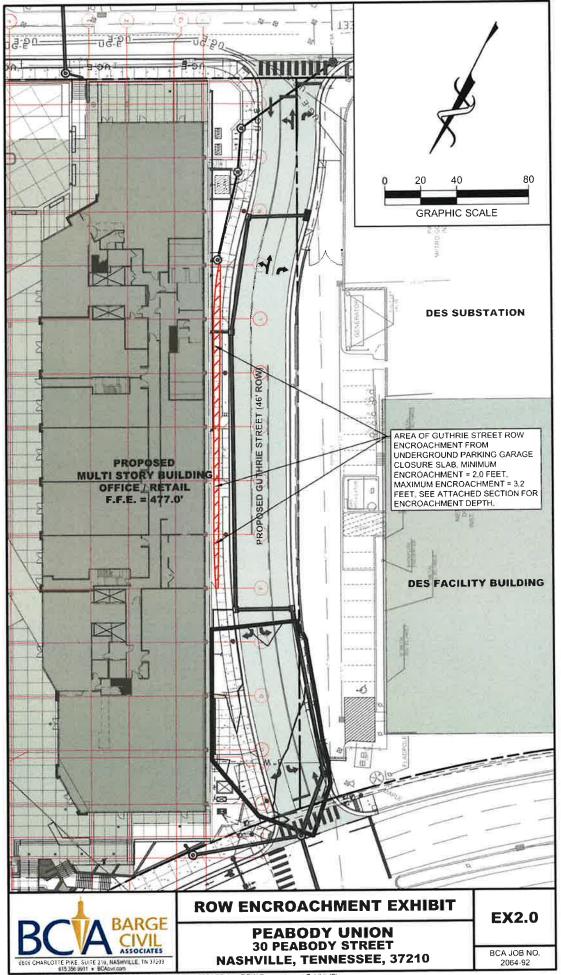
By: Name: McDonogl President

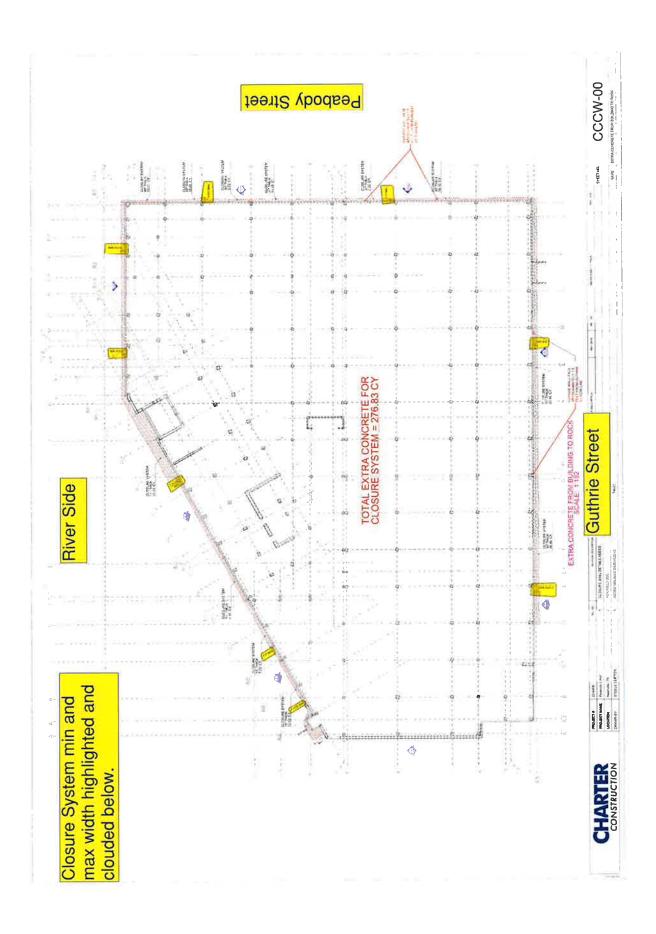
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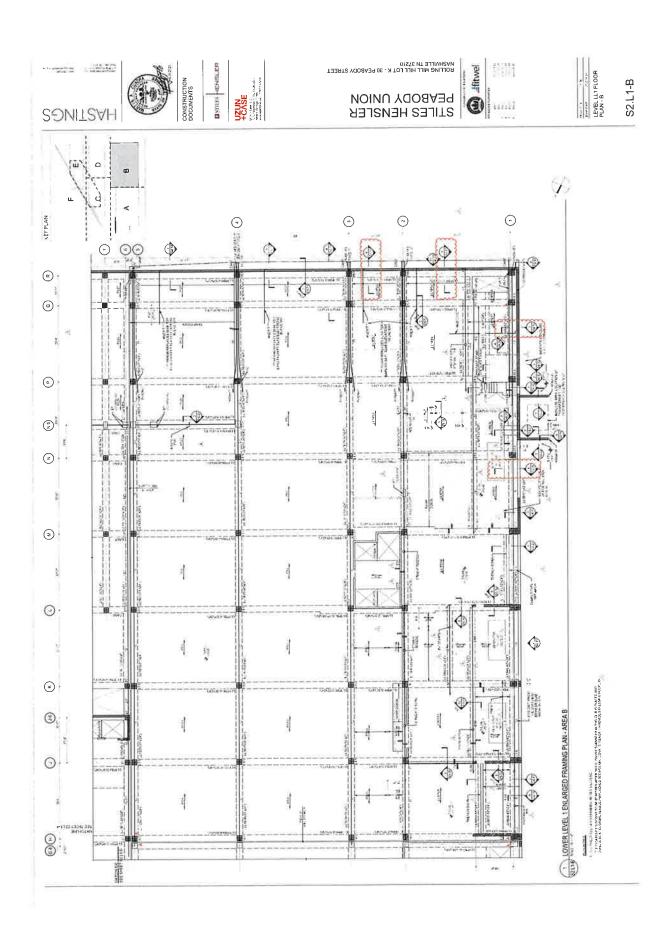
Delaware limited liability company

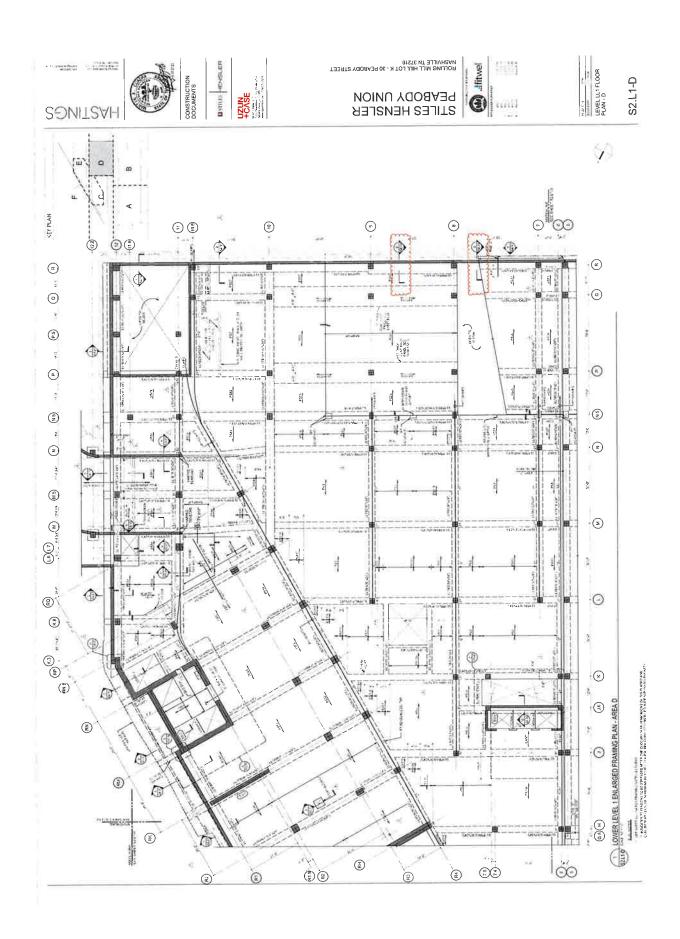
PEABODY ST AND GUTHRIE ST CLOSURE SLAB ENCROACHMENT EXHIBITS

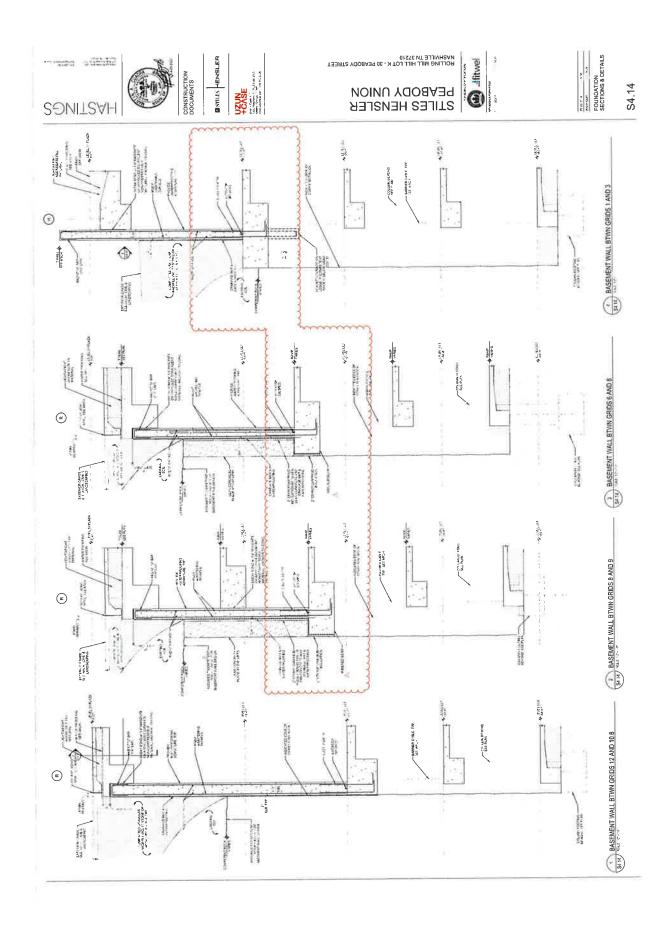


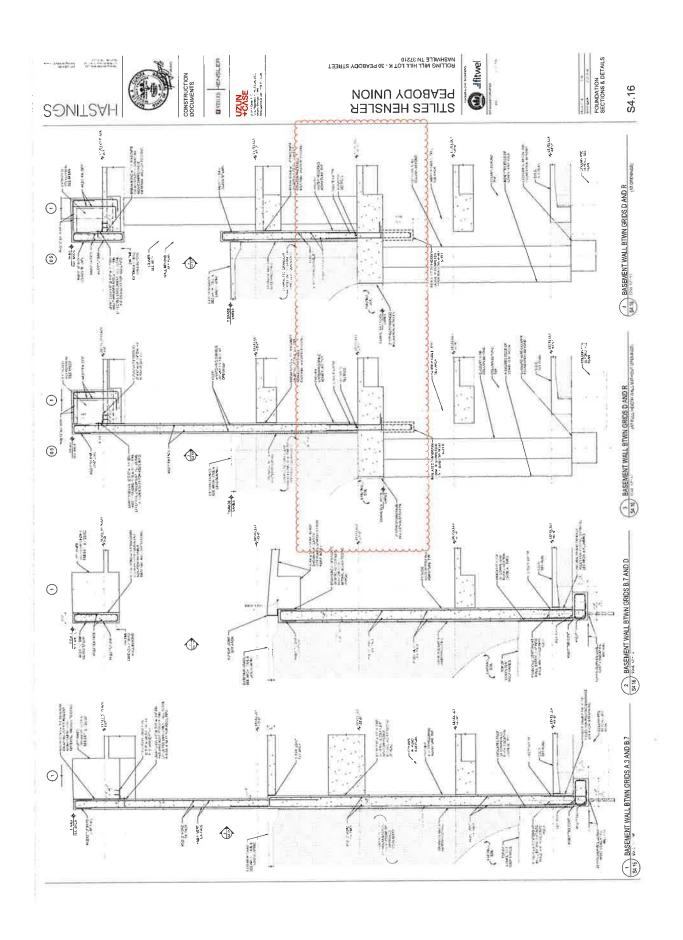


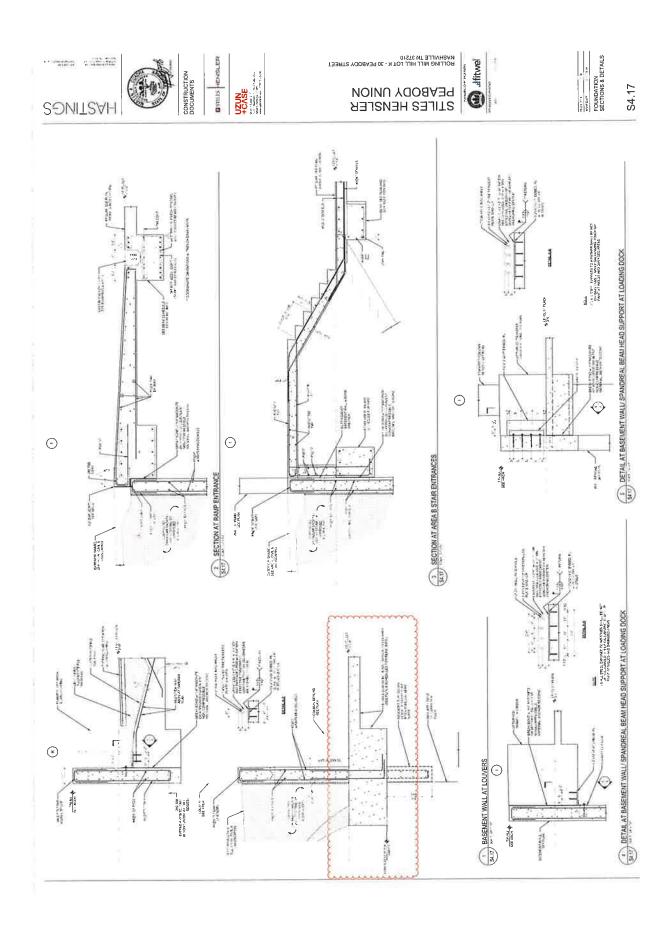




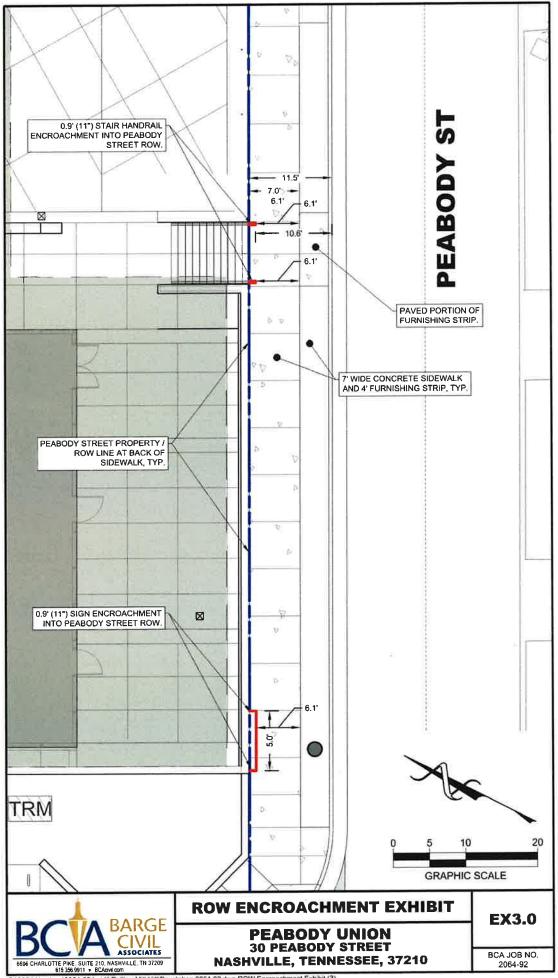




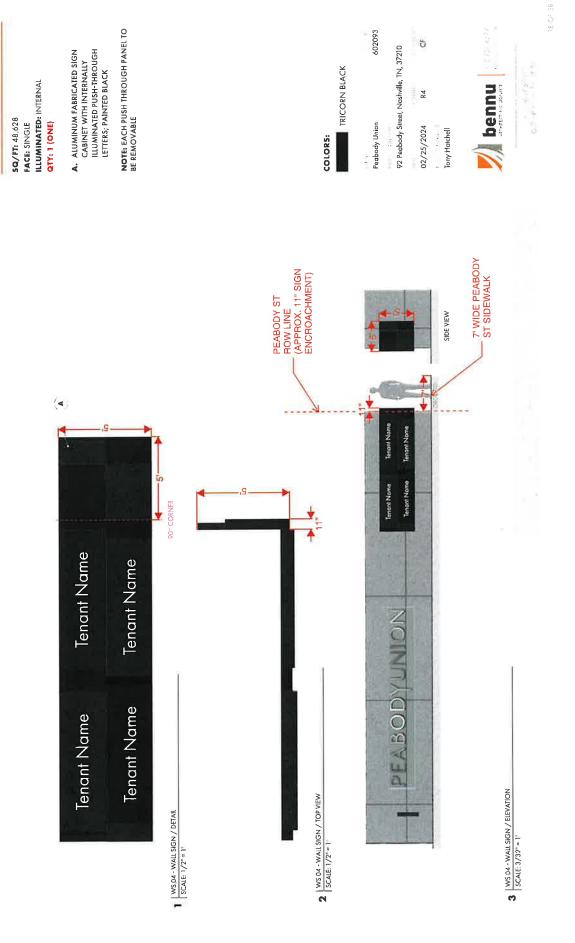




PEABODY ST HANDRAIL AND SIGN ENCROACHMENT EXHIBITS



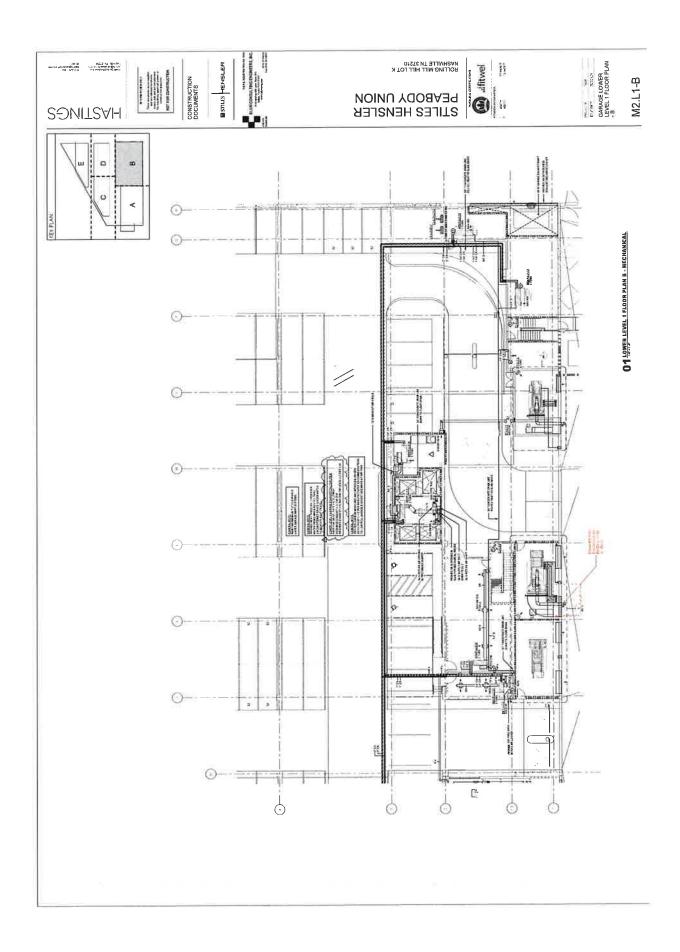
WS:04 WALL SIGN



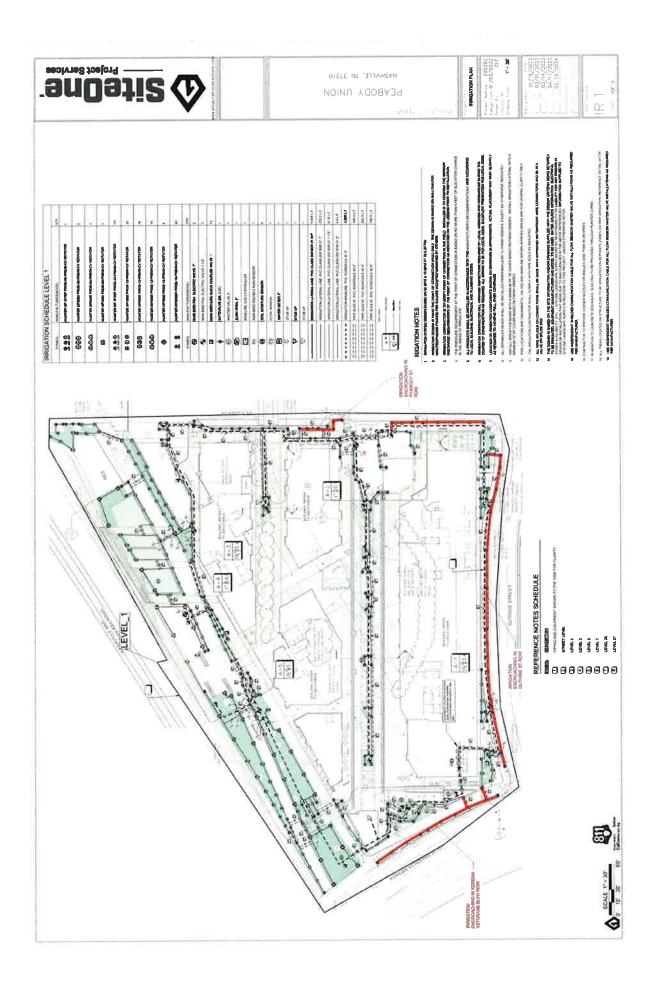
GUTHRIE ST EXHAUST ENCROACHMENT EXHIBITS





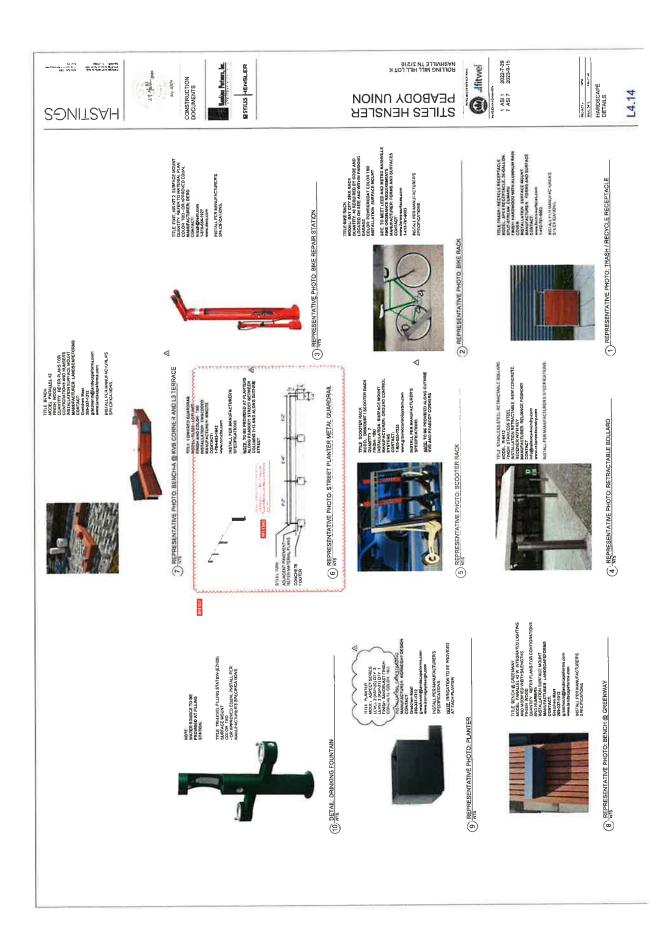


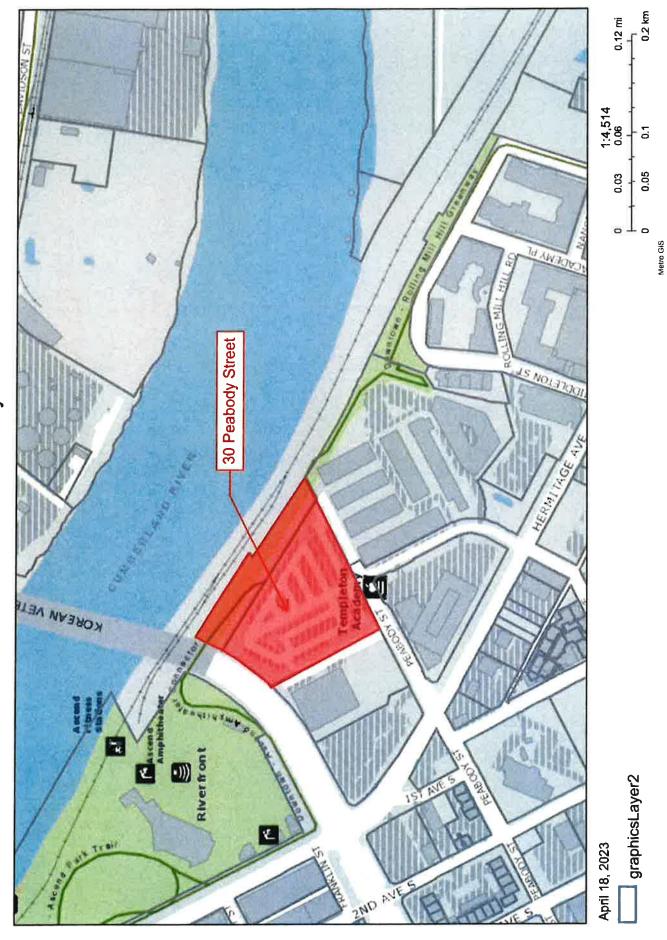
PEABODY ST AND GUTHRIE ST IRRIGATION ENCROACHMENT EXHIBIT



PEABODY ST AND GUTHRIE ST PLANTER RAIL ENCROACHMENT EXHIBITS







Made by Metro GIS