

MEMORANDUM

TO:

Metropolitan Housing Trust Fund Commissioners

SUBJECT:

Grant Contract Amendment for Affordable Housing Resources (AHR)

DATE:

August 16, 2024

Summary of Request

Round Number

4

Original Resolution Number

RS2017-965

Resolution Exhibit Letter

V

Contract Effective Date

11/22/2017

Number of Amendments

6

(including current request)

Amendment Request Type

Contract Extension

	As Originally Approved	Requested Changes
Grant Amount	\$410,000.00	N/C*
Number of Metro Properties Awarded	12	N/C
Contract Term Expiration	11/22/2019	11/22/2025
Location	141 Elmhurst Ave.	N/C
Project Type	Ownership-New Construction	N/C
Total Number of Units	12	N/C
Total Number of Barnes Fund Units	12	N/C
Other	N/A*	N/A

^{*}N/C = No Change

^{**}N/A = Not Applicable

Grantee Justification

AHR requested an extension due to the time it is taking to quiet title for the properties located at 141 Elmhurst Ave., which was a tax delinquent property awarded to AHR. There was a missed family heir that was connected to the property on the default judgement. The judge in this case is requiring that all heirs be processed again.

Progress to Date

AHR's attorney is completing the research phase required to compile a family tree that is acceptable to the judge assigned to the case. AHR has expended over \$12,000 in its own funds on this property to date in attorney's fees and property taxes. AHR has completed 11 of the 12 homes on 11 of the 12 properties and with funds it was awarded in Round 4.

Staff Recommendation

Staff recommend approval. Clouded title related to tax delinquent properties is a known issue. AHR is making a good faith effort to resolve the issues with the properties that are impacted.

AMENDMENT #6 TO GRANT CONTRACT BETWEEN METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY BY AND THROUGH THE METROPOLITAN HOUSING TRUST FUND COMMISSION AND AFFORDABLE HOUSING RESOURCES

This contract amendment is entered into by and between THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY ACTING BY AND THROUGH THE METROPOLITAN HOUSING TRUST FUND COMMISSION, a municipal corporation of the State of Tennessee (hereinafter referred to as "Metro") and AFFORDABLE HOUSING RESOURCES (hereinafter referred to as "Recipient"). It is mutually understood and agreed by and between said undersigned contracting parties that the subject Grant Contract approved is hereby amended as follows:

- 1. Grant Contract section B.1 is deleted in its entirety and replaced with the following:
 - B.1. Grant Contract Term. The term of this Grant shall be from execution of the grant agreement until Project completion, but in no way greater than 96 months from the execution of the grant agreement. Metro shall have no obligation for services rendered by the Recipient which are not performed within this term.

The remaining provisions of the Contract shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Contract:

Recipient: AFFORDABLE HOUSING RESOURCES

Eddie Latimer, Executive Director

Date: 1/24/24

COUNTY:	
APPROVED:	
Peter Westerholm Peter Westerholm (Sep 28, 2024 21:57 CDT)	26/09/24
Peter Westerholm, Chair Metropolitan Housing Trust Fund Commis	Date sion
APPROVED AS TO AVAILABILITY O	OF FUNDS:
signed by: kevin (rumbo/m/w	10/18/2024
Kevin Crumbo, Director Department of Finance	Date
APPROVED AS TO RISK AND INSUR	ANCE:
Balagun Cobb	10/18/2024
Director of Risk Management Services	Date
APPROVED AS TO FORM AND LEGA Docusigned by: Justa Ortin-Marsh	ALITY: 10/18/2024
Assistant Metropolitan Attorney	Date
APPROVED BY METROPOLITAN GO DAVIDSON COUNTY:	
Freddie O'Connell Metropolitan County Mayor	Date
ATTEST, this the day of	, 20
BY:	_

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON

Contract Extension for RS2017-965

Final Audit Report 2024-09-27

Created: 2024-09-26

By: Rasheedah Pardue (Rasheedah.Pardue@nashville.gov)

Status: Signed

Transaction ID: CBJCHBCAABAAJ7jj_6U8dKjZXyU6EVdKaEfrz-YL8h6E

"Contract Extension for RS2017-965" History

- Document created by Rasheedah Pardue (Rasheedah.Pardue@nashville.gov) 2024-09-26 9:21:34 PM GMT
- Document emailed to Peter Westerholm (pwesterholm@gnrc.org) for signature 2024-09-26 9:21:43 PM GMT
- Email viewed by Peter Westerholm (pwesterholm@gnrc.org) 2024-09-27 2:55:35 AM GMT
- Document e-signed by Peter Westerholm (pwesterholm@gnrc.org)
 Signature Date: 2024-09-27 2:57:30 AM GMT Time Source: server
- Agreement completed. 2024-09-27 - 2:57:30 AM GMT