

Resolution No. RS2020-_____

A resolution amending RS2020-515 to clarify that all Nashville music venues with less than \$5,000,000.00 in revenue are eligible for funds under that resolution.

WHEREAS, on September 1, 2020, the Metropolitan Council passed RS2020-515 allocating federal CARES Relief Act funds to be distributed to live music venues, as recommended by the COVID-19 Financial Oversight Committee; and,

WHEREAS, the administrator of these funds, Pathway Lending, has sought clarification as to the live music venues eligible for these funds; and,

WHEREAS, the COVID-19 Financial Oversight Committee seeks to clarify that all live music venues in Davidson County, as further defined below and in RS2020-515, are eligible for funds; and,

WHEREAS, there are federal requirements for use of CARES Act funds and the COVID-19 Financial Oversight Committee requires that the funds in RS2020-515 be used or distributed on or before November 15, 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1: Section 4, Paragraph 3(a) of RS2020-515 is removed and replaced with the following:

- a. Eligible venues must be physically located in Davidson County and primarily used for live music entertainment.

Section 2: That this resolution shall take effect from and after its adoption, the welfare of the Metropolitan Government of Nashville and Davidson County requiring it.

APPROVED AS TO AVAILABILITY OF FUNDS:

 Kevin Crumbo
 Director of Finance

INTRODUCED BY:

APPROVED AS TO FORM AND LEGALITY:

 Assistant Metropolitan Attorney

Member(s) of Council