THE MOSAIC AT JEFFERSON PARTICIPATION AGREEMENT

THIS AGREEMENT is entered into by and between <u>Split Rock Development</u>., hereinafter known as "<u>DEVELOPER</u>", and The Metropolitan Government of Nashville and Davidson County acting through the Metropolitan Department of Water and Sewerage Services, hereinafter known as "<u>METRO</u>".

WHEREAS, both <u>DEVELOPER</u> and <u>METRO</u> desire to provide improved public water service for both its proposed development as well as the existing properties in this area; and

WHEREAS, <u>DEVELOPER</u> has been approved to serve its development The Mosaic at Jefferson; known as Project No. 23WL0036, and

WHEREAS, the provision of such water service will directly benefit both parties and the general community of Nashville and Davidson County, Tennessee; and

NOW, THEREFORE, DEVELOPER AND METRO AGREE AS FOLLOWS:

I. SCOPE OF WORK:

A project consisting of the construction of approximately 740 LF of 8-inch water main (DIP) and one fire hydrant (Unit) to serve the Mosaic at Jefferson development.

II. PAYMENT TERMS AND CONDITIONS:

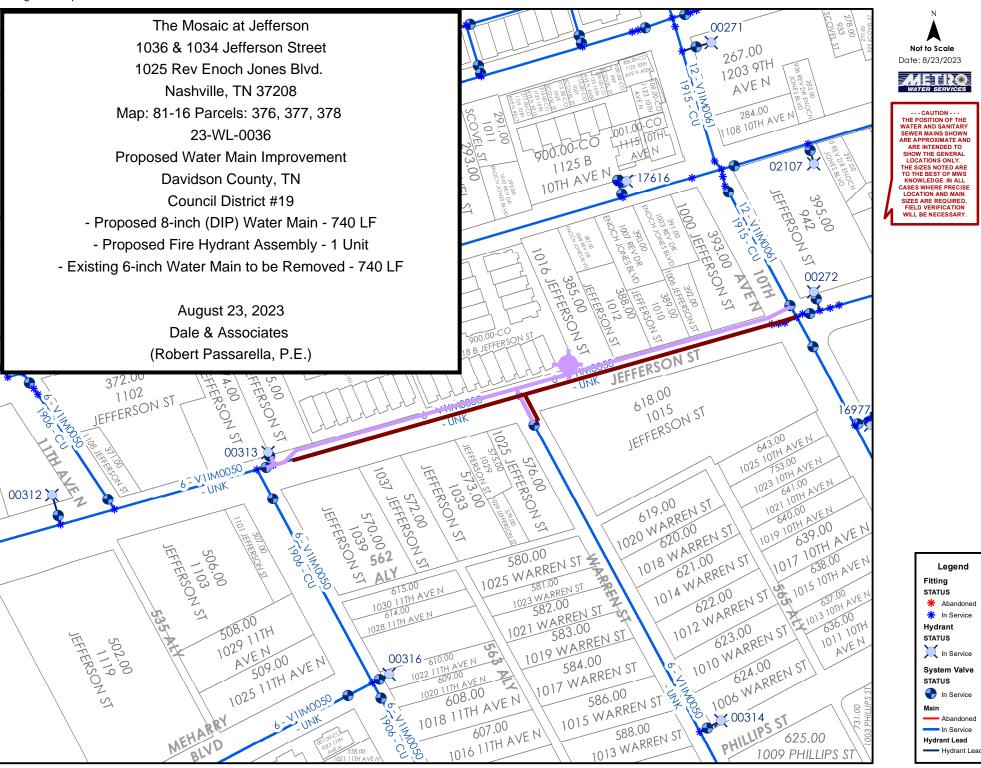
- A. <u>DEVELOPER</u> will contract and oversee construction of this project, and water design shall meet all METRO specifications and requirements including telemetry and any required repeater sites.
- B. METRO will inspect the construction and will be responsible for ongoing operation and maintenance.
- C. METRO's level of participation is based on a determination by METRO utilizing a benefit/cost analysis to the project area's existing customer base and overall systemic operational needs. For this specific project, METRO's level of participation will be the lesser of 50% of the actual project costs not to exceed \$520,000.00 as a contribution towards these improvements. This amount is based on the secured competitive bid prices of two licensed contractors. The awarded bid amount and unit prices are within range of recently bid public projects of similar scope and size.
- D. This agreement is subject to the approval through Resolution (one reading) of The Metropolitan Council of Nashville and Davidson County and will be null and void if the improvements are not operational by April 4, 2025.
- E. This project must be constructed or obligated for this Funding Agreement to become binding on either party.

III. FUTURE AMENDMENTS:

Any future amendments to this agreement shall be approved by resolution of the Metropolitan Council.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed.

RECOMMENDED BY:	ACCEPTED BY:
—pocusigned by: Jim Snyder for Scott Potter	
Birector Metropolitan Department of Water and Sewerage Services	Developer
APPROVED AS TO AVAILABILITY OF FUNDS:	Sworn to and subscribed to before me, a Notary Public,
DocuSigned by:	37^{2} day of $April$ 2024
ELWIN (NUMBO/MfW —62377A2A8742469 Director of Finance	by Byan A. Talbert of
—62377A2A8742469 Director of Finance	Developer and duly authorized to execute this instrument
APPROVED AS TO FORM AND LEGALITY:	on Developer's behalf.
—DocuSigned by: Tara ladd	Onge L. Wreck TENNES NOTAL Notary Public PUBL
E355FC378EF2427 Metropolitan Attorney	My Commission Expires: 11/08/2027
THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:	ATTEST:
	Metropolitan Clerk
Metropolitan Mayor	D







--- CAUTION ---THE POSITION OF THE WATER AND SANITARY SEWER MAINS SHOWN ARE APPROXIMATE AND ARE INTENDED TO SHOW THE GENERAL LOCATIONS ONLY.
THE SIZES NOTED ARE TO THE BEST OF MWS KNOWLEDGE. IN ALL CASES WHERE PRECISE LOCATION AND MAIN SIZES ARE REQUIRED, FIELD VERIFICATION WILL BE NECESSARY



Hydrant STATUS In Service

System Valve





May 22, 2024

To: Peggy Deaner Metro Water Services

Re: The Mosaic at Jefferson Participation Agreement

Planning Commission Mandatory Referral 2024M-022AG-001

Council District #19 Jacob Kupin, Council Member

On behalf of the Metropolitan Planning Commission, the following item, referred to the Commission as required by the Metro Charter, has been recommended for *approval* to the Metropolitan Council:

A request approving a participation agreement between The Metropolitan Government of Nashville and Davidson County acting through the Metropolitan Department of Water and Sewerage Services and Split Rock Development for MWS Project No. 23-WL-0036 (Proposal No. 2024M-022AG-001).

The relevant Metro agencies (Metro Parks, Nashville Department of Transportation, Metro Water Services, Metro Emergency Communications, the Nashville Electric Service, Metro Finance — Public Property and the Metro Historical Commission) have reviewed the proposal and concur in the recommendation for approval. This request must be approved by the Metro Council to become effective. A sketch showing the location of the request is attached to this letter.

Conditions that apply to this approval: none

This recommendation for approval is given as set forth in the Metropolitan Planning Commission Rules and Procedures. If you have any questions about this matter, please contact Delilah Rhodes at Delilah.Rhodes@nashville.gov or 615-862-7208

Sincerely,

Lisa Milligan

Assistant Director Land Development

Metro Planning Department

cc: Metro Clerk

Re: The Mosaic at Jefferson Participation Agreement Planning Commission Mandatory Referral 2024M-022AG-001 Council District #19 Jacob Kupin, Council Member

A request approving a participation agreement between The Metropolitan Government of Nashville and Davidson County acting through the Metropolitan Department of Water and Sewerage Services and Split Rock Development for MWS Project No. 23-WL-0036 (Proposal No. 2024M-022AG-001).

