

AMENDMENT C
TO
RESOLUTION No. RS2022-1827

Mr. President –

I hereby move to amend Resolution No. RS2022-1827 the first bullet point of the subsection entitled “Structure” of the STADIUM LEASE AND PROJECT FUNDING AGREEMENT TERMS section at page 14 of the Term Sheet attached thereto as Exhibit A as follows:

The Authority will own the Stadium and lease it to StadiumCo subject to terms and conditions further described in the lease (the “Stadium Lease”) for an initial term at least equal to the initial stated term of the Authority Bonds, plus three 5-year renewal terms ~~exercisable by StadiumCo at its option (upon the same terms as the initial term except to the extent otherwise agreed upon in the Stadium Lease)~~ upon the mutual agreement of the parties and approval by an ordinance passed by the Metropolitan Council.

Sponsored by:

Bob Mendes
Member of Council

*previously Proposed Amendment 4-Mendes