

AMENDMENT NO. __
TO
SUBSTITUTE ORDINANCE NO. BL2021-736

Mr. President –

I move to amend Substitute Ordinance No. BL2021-736 by amending Article I by adding the following new paragraph:

The Department of Finance is directed to perform an internal analysis of all current agreements for payments in lieu of taxes (PILOTs) with the Metropolitan Government. The analysis should include all executed PILOT agreements originating through all entities, including the Industrial Development Board and agreements negotiated directly by the Metropolitan Government in any form. The analysis should also include PILOT agreements executed by the Metropolitan Development and Housing Agency (MDHA), as provided to the Department of Finance by MDHA. The analysis should provide the source of the agreement, the effective dates, how the PILOT is calculated, whether the agreement results in additional revenue or in a reduction of revenue, the actual dollar impact of each PILOT on Metropolitan Government revenues for Fiscal Years 2018 through 2021, and the estimated dollar impact on Metropolitan Government revenues for Fiscal Year 2022. A report regarding such analysis shall be delivered to the Metropolitan Council Office by December 31, 2021, or as soon as practicable thereafter.

INTRODUCED BY:

Freddie O'Connell
Member of Council

Bob Mendes
Member of Council

Angie Henderson
Member of Council