PARTICIPATION AGREEMENT

THIS AGREEMENT is entered into by and between Sojourn Nolensville Apartments, LP, hereinafter known as "<u>the Developer</u>", and The Metropolitan Government of Nashville and Davidson County acting through the Metropolitan Department of Planning, hereinafter known as "<u>METRO</u>".

WHEREAS, both <u>the Developer</u> and <u>METRO</u> desire to provide improved public infrastructure for both its proposed development as well as the existing properties in this area; and

WHEREAS, the Developer has received funding that requires the income restriction of units in the property; the location exists within a one of the city's most dangerous streets for users of all modes; this improvement is well-aligned with NDOT's goals for the corridor;

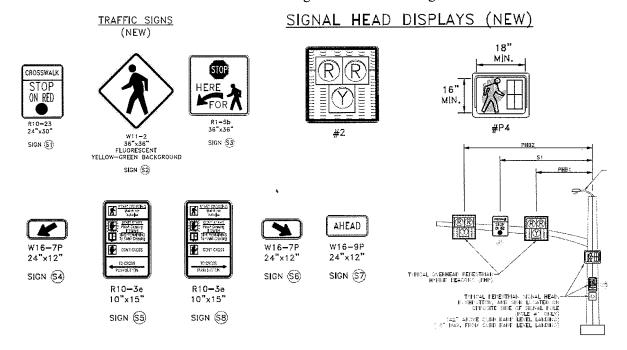
WHEREAS, the provision of such infrastructure will directly benefit both parties and the general community if Nashville and Davidson County, Tennessee; and

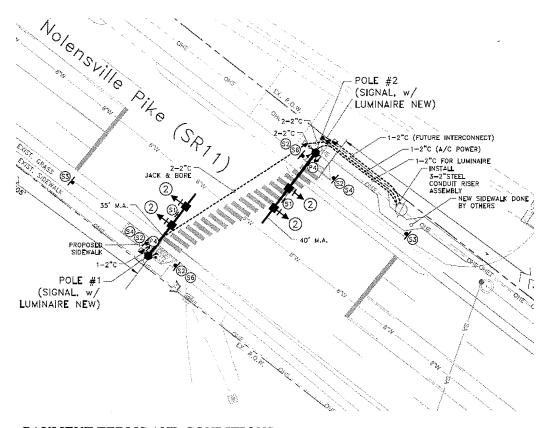
NOW, THEREFORE THE DEVELOPER AND METRO AGREE AS FOLLOWS:

I. SCOPE OF WORK:

Metro Housing Division enters into a Participation Agreement with Sojourn Nolensville Apartments, LP for traffic signaling, pedestrian signaling, a crosswalk at the intersection of Nolensville Pike and Taylor Rd. The scope of work consists of the pedestrian crossing plans approved by NDOT which includes:

- Installation of two (2) mast arm poles with signals and signs.
- Installation of one (1) pedestrian ramps on the north side of Nolensville Pike, one (1) pedestrian ramp on the south side of Nolensville Pike for a total of two (2) concrete curb ramps.
- Installation of one (1) crosswalk marking between curb ramps.
- Installation of two (2) stop line pavement markings.
- Removal of existing concrete and curb on the south side of Nolensville Pike
- Installation of new sidewalk between existing sidewalk and existing curb





II. PAYMENT TERMS AND CONDITIONS:

- A. <u>The Developer</u> will contract and oversee construction of this project, and <u>the Developer</u> design shall meet all <u>METRO</u> specifications and requirements.
- B. The Nashville Department of Transportation and Multimodal Infrastructure ("NDOT") will inspect the construction and upon acceptance as public infrastructure, will be responsible for ongoing operation and maintenance.
- C. For this specific project, <u>METRO's</u> level of participation will not exceed \$178,023.52 as a contribution towards these improvements, payable on a reimbursement basis. This amount is based on negotiations between <u>the Developer</u>, NDOT, Highland Building Group and Stansell Electric. The awarded bid amount and unit prices are within range of recently bid public projects of similar scope and size.
- D. This project must be constructed or obligated for this Funding Agreement to become binding on either party.

III. FUTURE AMENDMENTS:

Any future amendments to this agreement shall be approved by resolution of the Metropolitan Council

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed. RECOMMENDED BY: ACCEPTED BY: Lucy Kempf
Director of Metropolitan Planning Department Develope APPROVED AS TO AVAILABILITY OF FUNDS: Sworn to and subscribed to before me a Notary Public, 29M day of ___ Director of Finance Developer and duly authorized to execute this APPROVED AS TO FORM AND LEGALITY: instrument on Developer's behalf. Tara Ladd Metropolitan Attorney THE METROPOLITAN GOVERNMENT OF My Commission Expires: NASHVILLE AND DAVIDSON COUNTY: ATTEST: Metropolitan Mayor Metropolitan Clerk Date: