

Exhibit A

Proposed Use of American Rescue Plan Act Funding.

Economic and Community Development Funding -- \$50M

\$25M each year for the next two years for economic development in economically disadvantaged communities in Nashville (totaling \$50M over two years). Of this \$50M over the next two years, \$15M should be reserved for economic development of Jefferson Street and \$10M should be reserved for the Bordeaux and North Nashville community.

The community will determine how to spend the money through a participatory budgeting process with guidelines similar to the Participatory Budgeting process currently in place. The geographical boundaries for Bordeaux and North Nashville will be the same as the current Participatory Budgeting process.

Funds may be used, in part, to hire appropriate staff within the Mayor's Office of Economic and Community Development, as determined by the Economic Development Director.

Nashville Small Business Recovery Fund -- \$20M

\$10M in funding each year over the next two years to assist with the Nashville Small Business Recovery Program to support local economic development by maintaining small business operations and creating/retaining employment in Metropolitan Nashville. According to the Mayor's Office of Economic and Community Development, the purpose of the fund is to ensure that Nashville's small businesses have the adequate support to recover from the impacts of the 2020 COVID-19 global pandemic. The fund will be administered by the Mayor's Office through the selection of a subrecipient.