



WHEREAS, the Project is deemed to benefit both parties and the general community.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY.

Section 1. The participation agreement (Exhibit 1) between the Metropolitan Government of Nashville and Davidson County, acting by and through the Department of Water and Sewerage Services, and Regent Homes, LLC to improve public sewer services in Davidson County, Tennessee, attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is authorized to execute the same.

Section 2. Two Hundred Sixty-Six Thousand Four Hundred Forty-Six Dollars (\$266,446.00) from METRO is available in Fund No. 47410 to pay the lesser of fifty percent (50%) of the actual project costs not to exceed Two Hundred Sixty-Six Thousand Four Hundred Forty-Six Dollars (\$266,446.00) as a contribution toward the Project.

Section 3. Amendments to this legislation shall be approved by resolution.

Section 4. This ordinance shall take effect from and after its final passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

#### Analysis

This ordinance approves a participation agreement between the Metropolitan Department of Water and Sewerage Services (MWS) and Regent Homes, LLC (Regent) to provide public sewer improvements for Regent's proposed development and other properties in the area. Regent agrees to contract and oversee the construction of approximately 2,461 lineal feet of 15 inch sanitary sewer main on Murfreesboro Pike at the intersections of LaVergne Couchville Pike and Hickory Woods Drive, to serve its development The Preserve at Hickory Woods and other existing properties. These improvements will be in compliance with all Metro requirements and specifications. Metro will inspect the construction and, upon acceptance, be responsible for ongoing operation and maintenance. Metro will pay 50% of the actual costs of construction, not to exceed \$266,446.

This has been approved by the Planning Department.

*Fiscal Note: Metro will pay the lesser of fifty percent of the actual project costs not to exceed \$266,446 towards the public sewer services improvements project.*